

TILAK MAHARASHTRA VIDYAPEETH, PUNE
MASTER OF BUSINESS ADMINISTRATION (M.B.A.)
EXAMINATION: MAY - 2026
SEMESTER - I

Sub.: Introduction to Management Accounting (MBA24-103)

Date : 30/05/2026

Total Marks : 60

Time: 2.00 pm to 4.30 pm

- Instructions:** 1) All questions are compulsory.
 2) Figures to the right indicate full marks.

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| Q. 1. | Write Short notes on (Any Three) | (15) |
| | <ol style="list-style-type: none"> 1. Role of Management Accounting in Decision Making 2. Difference between Cost Accounting and Management Accounting 3. Importance of Budgetary Control 4. Accounting Concepts and Conventions 5. Limitations of Financial Accounting | |
| Q. 2. | Answer in detail (Any One) | (10) |
| | <ol style="list-style-type: none"> 1. Explain the role of management accounting in planning, control and performance evaluation with suitable examples. 2. Journalize the following transactions and explain the accounting principles involved: <div style="margin-left: 20px;"> a) Owner introduced cash ₹2,00,000
 b) Purchased goods for ₹30,000 cash
 c) Paid salary ₹10,000
 d) Sold goods on credit ₹25,000
 e) Received interest ₹2,000 in bank. </div> | |
| Q. 3. | Answer in detail (Any One) | (10) |
| | <ol style="list-style-type: none"> 1. Prepare a Double Column Cash Book (Cash & Bank columns) for M/s Smart Traders for the month of April 2025 from the following transactions: <div style="margin-left: 20px;"> <p>Transactions</p> <ol style="list-style-type: none"> 1. April 1: Started business with cash ₹1,50,000 and bank ₹2,00,000 2. April 3: Deposited into bank ₹50,000 3. April 5: Purchased goods by cheque ₹40,000 4. April 7: Cash sales ₹30,000 5. April 10: Received cheque from customer ₹25,000 and deposited into bank 6. April 12: Paid rent by cheque ₹15,000 7. April 15: Withdrew cash from bank for office use ₹20,000 8. April 18: Paid salaries in cash ₹12,000 9. April 22: Received cash from debtor ₹18,000 10. April 25: Paid electricity bill by cheque ₹8,000 </div> | |

2. Pass journal entries in the books of M/s Zenith Traders for the following transactions for April 2025:

1. Started business with cash ₹3,00,000 and goods ₹1,00,000
2. Deposited ₹1,50,000 into bank
3. Purchased goods from Rohan Ltd. on credit ₹80,000
4. Sold goods for cash ₹60,000
5. Paid rent ₹10,000
6. Purchased furniture for ₹40,000 by cheque
7. Withdrew ₹20,000 from bank for office use
8. Goods worth ₹15,000 withdrawn by owner for personal use
9. Received commission ₹5,000 in cash.
10. Paid salary ₹12,000

Q. 4. Answer in detail (Any One)

(10)

1. Prepare a Trial Balance from the following ledger balances of M/s Bright Enterprises as on 31st March 2025:

Given Balances

Particulars	Amount (₹)
Cash in hand	1,20,000
Bank balance	2,80,000
Purchases	8,50,000
Sales	12,00,000
Wages	1,40,000
Salaries	2,20,000
Rent	90,000
Furniture	1,60,000
Machinery	3,50,000
Sundry Debtors	4,90,000
Sundry Creditors	3,20,000
Capital	8,00,000
Loan from Bank	4,50,000
Commission Received	70,000
Interest Received	50,000
Bills Payable	2,00,000
Outstanding Expenses	1,20,000
Drawings	2,00,000
Insurance	60,000
Discount Allowed	40,000

2. Explain the importance of management accounting in modern business with reference to strategic decision-making.

Q. 5. From the following Trial Balance of M/s Zenith Traders as on 31st March 2025, (15)
prepare:

1. Trading Account
2. Profit & Loss Account
3. Balance Sheet

Trial Balance (₹)

Particulars	Debit (₹)	Credit (₹)
Capital	—	6,00,000
Drawings	80,000	—
Sales	—	12,00,000
Purchases	7,50,000	—
Opening Stock	2,00,000	—
Wages	1,20,000	—
Salaries	1,50,000	—
Rent	90,000	—
Insurance	60,000	—
Machinery	3,00,000	—
Debtors	2,50,000	—
Creditors	—	1,80,000
Bank Loan	—	2,00,000
Cash at Bank	1,20,000	—
Commission Received	—	50,000
Furniture	1,50,000	—

Adjustments :

1. Closing Stock ₹2,50,000
2. Wages outstanding ₹20,000
3. Prepaid Insurance ₹10,000
4. Depreciate Machinery @10%
5. Provision for doubtful debts @5% on Debtors

Analyze the financial position of M/s Zenith Traders.