

TILAK MAHARASHTRA VIDYAPEETH, PUNE
B.B.A. LL.B. (FIVE YEARS INTEGRATED LAW COURSE)
(SEMESTER PATTERN) CREDIT SYSTEM

EXAMINATION : MAY - 2026

FIRST - SEMESTER

Sub.: Basics of Managerial Economics (BBLW-25-1003)

Date : 08/05/2026	Total Marks : 60	Time: 2.00 pm to 4.30 pm
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Instructions: 1) All questions are compulsory.
 2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

A) What is Demand Forecasting ? Discuss the methods and significance in business planning.

OR

B) Define Managerial Economics. Explain its nature, scope and objectives with reference to modern business decision.

Q. 2. Answer the following question. (15)

A) Discuss the concept of opportunity cost. How is it important for managers while taking Investment & Production decision.

OR

B) Discuss the importance of cost analysis. Explain the differences between short run and long run costs with examples.

Q. 3. Write Short Notes. (any four) (20)

- a) Short run Vs Long run cost
- b) Features of Monopoly
- c) Law of supply and its exceptions.
- d) Oligopoly and Duopoly - a comparative write up
- e) Types of Elasticity of Demand
- f) Perfect competition.

Q. 4. Answer the following questions. (10)

A) Differentiate between Risk and Uncertainty

OR

B) Explain the concept of Elasticity of Demand. How can elasticity be used in pricing decisions.
