

TILAK MAHARASHTRA VIDYAPEETH, PUNE

MASTER OF LAWS (LL.M.)

(Two Years - Semester Pattern) CREDIT SYSTEM

EXAMINATION : MAY - 2026

FIRST SEMESTER

Sub.: Fundamentals of Corporate Law (LM 105)

Date : 14/05/2026	Total Marks : 50	Time: 10.00 am to 12.30 pm
--------------------------	-------------------------	-----------------------------------

Instructions: 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

A) Explain the origin and development of corporate law. Discuss the essential ingredients required for the establishment of a corporation.

OR

B) Discuss the nature and kinds of companies under company law. Explain the legal framework governing the formation of companies.

Q. 2. Answer the following question. (15)

A) Explain the Memorandum of Association and Articles of Association. Discuss their significance in corporate governance. Also explain the Doctrine of Ultra Vires and Doctrine of Indoor Management.

OR

B) Discuss the legal aspects of share capital and corporate management. Explain the concepts of prospectus, shares, debentures, company meetings and dividends.

Q. 3. Write Short Notes. (any four) (20)

- a Prospectus
- b Borrowing powers of a company
- c Amalgamation and mergers of companies
- d Procedures of winding up of a company
- e Corporate insolvency and rescue
- f SEBI Act, 1992