

TILAK MAHARASHTRA VIDYAPEETH, PUNE
BACHELOR OF LAWS (LL.B.) (Three Years Semester Pattern)/
B.A. LL.B. (FIVE YEARS INTEGRATED LAW COURSE)
(SEMESTER PATTERN) CREDIT SYSTEM
EXAMINATION : MAY - 2026
FOURTH/EIGHTH SEMESTER
Sub.: Company Law (LW-18-405/18-8005)

Date : 11/05/2026	Total Marks : 60	Time: 2.00 pm to 4.30 pm
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Instructions: 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

1. Explain the meaning, definition, features, and characteristics of a company.

OR

2. What is a prospectus? Explain its meaning, definition, significance, and contents.

Q. 2. Answer the following question. (15)

1. Discuss the concept of membership in a company. How can one acquire membership, and what are the rights and duties of shareholders?

OR

2. Explain the legal consequences of winding-up for a company. Discuss the role of the liquidator and the contributory.

Q. 3. Write Short Notes. (any four) (20)

- a) Doctrine of Ultra Vires
- b) Debenture
- c) Promoter
- d) Memorandum of Association
- e) Forfeiture of Shares
- f) Types of Company Meetings

Q. 4. Answer the following questions. (10)

1. "Ram Lal, a shareholder of a company, passes away, leaving Mohan as his legal representative. Mohan, not being a member of the company, transfers all 100 shares to Anil. Analyse whether this transfer is valid under the Companies Act, 2013, considering the legal provisions for transmission and transfer of shares."

OR

2. 'A' purchased from 'B', 1000 Shares of a Company on the basis of Prospectus containing wrong statement. What remedies are available to 'A' against the company?