

TILAK MAHARASHTRA VIDYAPEETH, PUNE
BACHELOR OF LAWS (LL.B.) (Three Years Semester Pattern)/
B.A. LL.B. (FIVE YEARS INTEGRATED LAW COURSE)
(SEMESTER PATTERN) CREDIT SYSTEM
EXAMINATION : MAY - 2026
FOURTH/EIGHTH SEMESTER
Sub.: Insurance Law (LW 24-407/24-8007)

Date : 09/05/2026

Total Marks : 60

Time: 2.00 pm to 4.30 pm

Instructions: 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

A) Discuss the basic principles governing insurance law, supported with relevant examples.

OR

B) What is the procedure for filing insurance claims? Discuss with reference to legal provisions.

Q. 2. Answer the following question. (15)

A) Discuss the objectives and functions of the Insurance Regulatory and Development Authority (IRDA).

OR

B) Analyse common types of insurance fraud and their legal remedies.

Q. 3. Write Short Notes. (any four) (20)

- a) Fire insurance
- b) Essential elements of an insurance contract
- c) Grounds for rejection of insurance claims
- d) Role of ombudsman in insurance disputes
- e) Cyber insurance – Importance
- f) Role of judicial precedents in insurance law

Q. 4. Answer the following questions. (10)

A. In your opinion, does the insurance sector provide adequate consumer protection in India?

OR

B. How can insurance companies balance ethical considerations with profit-making?