

TILAK MAHARASHTRA VIDYAPEETH, PUNE
B.A. LL.B. (FIVE YEARS INTEGRATED LAW COURSE)
(SEMESTER PATTERN) CREDIT SYSTEM
EXAMINATION : MAY- 2026
SECOND - SEMESTER
Sub.: Economics – II (BLW-18-2005)

Date : 11/05/2026	Total Marks : 60	Time: 10.00 am to 12.30 pm
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Instructions: 1) All questions are compulsory.
 2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

A) Explain the function of money and its role in economic transactions.

OR

B) Define macro economics and explain its significance in economic analysis.

Q. 2. Answer the following question. (15)

A) Discuss the objective and instruments of monetary policy in India.

OR

B) Explain the concept of business cycles and their economic impact.

Q. 3. Write Short Notes. (any four) (20)

a) National Income and its Components.

b) Causes of Unemployment

c) Concept of fiscal policy

d) Function of Central Bank.

e) Money Market Vs Capital Market.

f) Methods of measuring National Income.

Q. 4. Answer the following questions. (10)

A) Discuss the evolution of macro economic thought Classical, Keynesian and Post Keynesian.

OR

B) Discuss the various types of unemployment and their impact on economic growth.