

TILAK MAHARASHTRA VIDYAPEETH, PUNE
B.A. LL.B. (FIVE YEARS INTEGRATED LAW COURSE)
(SEMESTER PATTERN) CREDIT SYSTEM
EXAMINATION : MAY - 2026
FIRST - SEMESTER
Sub.: Economics – I (BLW-18-1005)

Date : 18/05/2026	Total Marks : 60	Time: 10.00 am to 12.30 pm
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Instructions: 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

A) Discuss how price ceilings and price floors impact markets.

OR

B) Define Economics and explain its methodology and scope.

Q. 2. Answer the following question. (15)

A) Explain the impact of globalization on labour wages and working conditions.

OR

B) Differentiate between duopoly and oligopoly with examples.

Q. 3. Write Short Notes. (any four) (20)

a) Economic problems and decision making..

b) Law of supply and its determinants.

c) Theories of profit determinants.

d) Returns to a factor Vs. Returns to Scale.

e) Monopoly Market : Features and price determinants.

f) Role of women in the labour market.

Q. 4. Answer the following questions. (10)

A) Explain the demand function and its determinants.

OR

B) Differentiate between micro economics and macro economics with examples.