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MASTER OF COMMERCE (M.COM)
EXAMINATION: MAY - 2026
SECOND SEMESTER
Sub: Company Accounting (MCA24-205)

Date: 11/05/2026

Total marks: 30

Time: 10.00am to 11.30am

Instruction: 1) All questions are compulsory.

2) Figures to the right indicate full marks._

Q. 1 Answer the following questions. (Attempt any two) (16)

1. ABC Ltd issued 50,000 equity shares. The whole of the issues was underwritten as follows :
X 40% , Y 30% , Z 30% .

Applications for 40,000 shares were received in all, out of which application for 10,000 shares had the stamp of those for 5,00 shares that of Y and those for 10,000 shares had the stamp of X ; those for 10,000 shares that of Z . The remaining applications for 15,000 shares did not bear any stamp.

Determine the liability of the underwriters

2. Difference between Polling of Interest Method and Purchase Method
3. Explain the various steps to find the value of shares by Productivity Factor .
4. From the following figures calculate the value of share of Rs. 10 on
(i) Divided basis and ii) return on capital employed basis, the market expectation being 12%.

Year ended on 31 st March	Capital employed	Profit	Divided (%)
2022	1,00,000	1,60,000	12
2023	16,00,000	3,20,000	15
2024	20,00,000	4,40,000	18
2025	30,00,000	7,50,000	20

Q.2 Answer the following questions. (Attempt any two) (08)

1. Discuss the types of underwriting.
2. Discuss the special factors for valuation of shares
3. Explain Environmental Accounting
4. What do you mean by Purchase consideration

Q.3 Write short notes. (Attempt any two) (06)

1. Minority Interest
2. Shares
3. Reserve & Surplus
4. Fixed Assets