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BACHELOR OF COMMERCE(B.COM)
EXAMINATION – MAY- 2026
FOURTH SEMESTER

Sub.: Advanced Corporate Accounting (BCOM23-401/BCOM24-401)

Date: 7/05/2026

Total Marks: 60

Time: 2.00 p.m to 4.30 p.m

Instructions: 1) All questions are compulsory. 2) Figures to the right indicate full marks.

Q.1 a) Fill in the blanks (Any 5) (05)

1. Financial statement ----- involves manipulating financial reports
 - a) fraud
 - b) Error
 - c) All the above
 - d) None of the above
2. ----- analytics, to improve real-time tracking of employee performance, productivity, and engagement.
 - a) AI and data
 - b) At par and Discount
 - c) At Par and at Premium
 - d) None of the above
3. ----- is a specialist field of accounting that employs investigative techniques
 - a) Financial Accounting
 - b) Forensic accounting
 - c) Corporate Accounting
 - d) None of the above
4. ----- records transactions in a tamper-proof manner
 - a) Block chain
 - b) Financial Accounting
 - c) Forensic accounting
 - d) None of the above
5. ----- Conduct real-time financial monitoring and fraud detection.
 - a) Cloud Computing
 - b) Fraud
 - c) Block chain
 - d) None of the above
6. ----- identifies, measures, and reports an organization's environmental costs and impacts
 - a) Environmental accounting
 - b) Forensic accountants
 - c) Financial Accounting
 - d) None of the above
7. ----- measures, discloses, and reports a company's social, environmental, and ethical actions in financial terms.
 - a) Environmental accounting
 - b) Forensic accountants
 - c) CSR accounting
 - d) None of the above

b) State whether the following statement are true or false (any 5) (05)

1. The buy-back process must be completed within 12 months of the resolution's passage.
2. Forensic accounting has arisen as an important specialty in corporate accounting.
3. Cloud computing Collaborate with global teams on complex investigations
4. The buy-back amount appears as an outflow under financing activities

5. Forensic accounting plays a crucial role in detecting fraud, financial irregularities, and legal disputes.
6. CSR accounting provides numerous benefits to businesses, stakeholders, and society at large.
7. Employees prefer to work for organizations that prioritize social responsibility, fair labor practices, and community development.

Q. 2 a) A Piece of machinery costing 60,000 on which accumulated depreciation was 15,000 was sold for 30,000. You are required to show Cash flow statements by Indirect Method . **(20)**

Liabilities	2023	2024	Assets	2023	2024
Equity Share Capital	3,00,000	4,00,000	Fixed Stock	4,00,000	5,50,000
Profit & Loss A/c	85,000	1,10,000	Stock	2,00,000	2,25,000
Bank Loan	1,00,000	75,000	Debtors	2,10,000	1,90,000
Accumulated Depreciation	80,000	1,35,000	Bills Receivable	80,000	1,10,000
Creditors	3,10,000	2,95,000	Bank	30,000	
Proposed Dividend	45,000	60,000			
Total	9,20,000	10,75,000	Total	9,20,000	10,75,000

Or

b) Draft a Format of Vertical Balance sheet

Q. 3 a) Savita Ltd. has been in business for 7 years. The profits for each year are as follows: **(10)**

Year 1: ₹10,000
Year 2: ₹20,000
Year 3: ₹30,000
Year 4: ₹40,000
Year 5: ₹50,000
Year 6: ₹60,000
Year 7: ₹70,000

Calculate the average profit using the average profit method. And

ABC Ltd. has an actual profit of ₹800,000 and a normal profit of ₹500,000. The capital employed is ₹4,000,000 and the normal rate of return is 12.5%. Calculate the super profit and goodwill. Assume 3 years' purchase.

b) Write short notes. (Any 2) **(05)**

1. Human Resource Accounting
2. Key Components of Environmental Accounting
3. Features of GST
4. Average Profit Method

Q. 4 a) Ishan Ltd issued 200,15% debentures of Rs 100 each on April 01, 2020 at discount of 10% redeemable at premium of 10% out of profit. Give journal entries at the time of issues and redemption of debentures if debentures are to be redeemed in lump - sum at the end of 4th year. The directors decided to transfer the minimum amount to debentures redemption reserve on March 31, 2026 **(15)**

OR

b) Define Debentures and explain the types of debentures in detail.