

TILAK MAHARASHTRA VIDYAPEETH, PUNE
MASTER OF COMMERCE (M.COM)
EXAMINATION: DECEMBER - 2025
FOURTH SEMESTER
Sub: Business Taxation (MCA-411)

Date: 29/12/2025

Total marks: 60

Time: 2.00pm to 4.30pm

Instruction: 1) All questions are compulsory.

2) Figures to the right indicate full marks.

Q. 1 Answer the following questions. (Attempt any two) (32)

- The following details of income for financial year 2024-25 have been supplied by Akash who is Karta of Hindu Undivided family
Profit from business Rs- 2,88,000
Income from house property Rs- 31,920
Salary received by member of family for looking after the family business Rs- 40,000
Remuneration received by Karta for working as secretary in a company Rs- 60,000
Dividends Rs- 25,600
Long term capital gain Rs- 38,000
Long term capital gain from transfer of investment Rs- 40,000
Donation to recognised education institution Rs- 30,000
Life insurance premium paid Rs- 52,000
Compute the gross total income of the family

- The following particulars are submitted by Mr. Bharat for the assessment year 2024-25

Particulars	Amount
½ share of profit of a firm	1,60,000
Income from house property (computed)	4,00,000
Long term capital gain on transfer of equity shares	20,000
Long term capital gains on transfer of house	100,000
Lottery winning (net after TDS)	20,000
Life insurance premium paid	20,000
Donation to national children fund	20,000

You are required to compute his total taxable income

- Define income and person as per Indian Income tax Act
- Explain the procedure for income tax return in detail

Q. 2 Answer the following questions. (Attempt any two) (16)

- State the liability of GST and also state the functions of GSTN
- Define section 184
- Explain GST in detail
- GSTR 1 Discuss

Q. 3 Write short notes. (Attempt any three) (12)

- Custom
- PAN
- GSTR – 9
- Quarterly return
- Assessment Year
- Taxation