

TILAK MAHARASHTRA VIDYAPEETH, PUNE
MASTER OF COMMERCE (M.COM)

EXAMINATION: DECEMBER - 2025

THIRD SEMESTER

Sub: Costing (MCA -312/MCA24-305)

Date: 23/12/2025

Total marks: 60

Time: 2.00pm to 4.30pm

Instruction: 1) All questions are compulsory.
2) Figures to the right indicate full marks.

Q. 1 Answer the following questions. (Attempt any two)

(32)

1. Explain the Classification of cost according to element
2. From the following information prepare contract Account.

Particulars	Amount
Material issued to stores	12,00,000
Material purchased	62000
Wages paid	1460000
Outstanding wages	3000
Plant and machinery installed 1 st July	32,000
Direct expenses	50,000
Direct expenses accrued	13,000
Administration cost	60,000
Work certified	16,00,000
Work uncertified	56,000
Material return to store	72,000
Cash received from contractee	1,44,000

3. From the following information prepare
 - 1) Process Amita account
 - 2) Process Savita account

Particulars	Process Amita	Process Savita
Material (Introduce 40000 units in Process Amita)	60,000	6,000
Labour	20,000	24,000
Overheads	14000	19160
Normal loss	10%	4%
Scrap value of normal loss	Rs-2 per unit	Rs-4 per unit
Output	35000	35000

4. Gauri chemical industries provides you the following information from their records
The standard material requirement is-

Material	Quantity (kgs)	Rate per (kgs)
A	60	4
B	40	8

The actual consumption of material is as under

Material	Quantity (kgs)	Rate per (kgs)
A	56	5
B	44	10

Calculate

- 1) Material cost variance

- 2) Material price variance
Material usage variance

Q.2 Answer the following questions. (Attempt any two)

(16)

1. Discuss the Techniques of costing in detail.
2. Prepare production budget for the year ended 2024

Product	Estimated stock		Sales units
	Jan 1 st	Dec 31 st	
A	40000	40000	480000
B	40000	80000	400000

3. Production mix explain
4. Explain various functions of budget in detail

Q.3 Write short notes. (Attempt any three)

(12)

1. Flexible budget
2. Financial accounting
3. Marginal costing
4. Breakeven point
5. Cash budget
6. Abnormal loss
