

TILAK MAHARASHTRA VIDYAPEETH, PUNE
MASTER OF COMMERCE (M.COM)
EXAMINATION: DECEMBER - 2025
THIRD SEMESTER
Sub: Advanced Costing (MCA -311/MCA24-304)

Date: 22/12/2025

Total marks: 60

Time: 2.00pm to 4.30pm

Instruction: 1) All questions are compulsory.

2) Figures to the right indicate full marks.

Q. 1 Answer the following questions. (Attempt any two) (32)

1. Explain the classification of reports in detail
2. Explain in detail the main objectives of Marginal Cost.
3. A company provides the following information for the production of 5000 units
Standard Material cost per units ₹ 20.
Actual cost per units ₹22
Standard Material usage per unit 3Kg
Actual Material used per unit 3.5 Kg
Standard price per Kg ₹ 5
Actual Price per kg ₹5.5
Calculate the following variances :
Material Cost Variances
Material Usage Variance
Material Price Variance
4. Explain of the reconciliation Statement in detail and Prepare reconciliation Statement and calculate the adjusted profit , The following information is provided for the year ending March 31st 2025
Net Profit per financial accounts ₹3,50,000
Net profit as per cost accounts ₹3,20,000
Work over heads under in cost accounts ₹25,000
Administrative overheads over covered in cost accounts ₹10,000
Income from Investments credited only in financial accounts ₹15,000
Interest charged in financial accounts ₹5000

Q.2 Answer the following questions. (Attempt any two) (16)

1. Explain the importance of Cost Concepts in Decision Making
2. Explain the limitations of Differential Costs
3. Marginal costing and contribution margin
ABC Ltd manufactured a product with the following details :
Selling prices per unit ₹50
Variables Cost per units ₹30
Fixed cost ₹1,20,000
Units produced and sold 8000units
You are required to find out
Total Contribution
Contribution Margin per unit
Contribution Ratio(in Percentage)
4. Discuss the Impact of Automation on Cost Structure.

Q.3 Write short notes. (Attempt any three)

(12)

1. Challenges in Management Reporting
 2. Opportunity Cost
 3. Key Concepts of Break-Even Analysis
 4. Benchmarking
 5. Profit Margin
 6. Impacts of Labor Costs
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