

**TILAK MAHARASHTRA VIDYAPEETH, PUNE**  
**MASTER OF COMMERCE (M.COM)**  
**EXAMINATION: DECEMBER - 2025**  
**SECOND SEMESTER**

### Sub: Introduction to IFRS (MCC24-202)

**Date: 27/12/2025**

**Total marks: 60**

**Time: 10.00 am to 12.30 pm**

**Instruction:** 1) All questions are compulsory.

2) Figures to the right indicate full marks.

**Q. 1** Answer the following questions. (Attempt any two) (32)

1. Capital Employed Indira Ltd. Was Rs. 30,00,000. Profit for last 3 years ended March 31 were ended Rs. 3,30,000, Rs. 4,60,000 and Rs. 4,70,000 respectively. Normal rate of return is 11%. Super Profit is expected to be maintained for 4 years.
2. Evaluate the impact of IFRS adoption on the financial performance and position of a company
3. What is the role of the IFRS Interpretations Committee
4. Explain the Key Differences Between Adoption and Convergence

**Q. 2** Answer the following questions. (Attempt any two) **(16)**

1. Evaluate the impact of IFRS adoption on the financial performance and position of a company
2. Why might some countries prefer convergence with IFRS over full adoption?
3. Discuss the significance and relevance of IFRS in the global financial environment.
4. What is the scope of IFRS, and who does it apply to?

**Q. 3 Write short notes. (Attempt any three) (12)**

1. Outline the history and development of IFRS
2. Merits and challenges of implementing IFRS
3. local tax
4. The role of the IFRS Interpretations Committee
5. Cash-generating units
6. Debt-to-equity ratio