

TILAK MAHARASHTRA VIDYAPEETH, PUNE
MASTER OF COMMERCE (M.COM)
EXAMINATION: DECEMBER - 2025
SECOND SEMESTER
Sub: Company Accounting (MCA-211/ MCA24-205)

Date: 30/12/2025

Total marks: 60

Time: 10.00am to 12.30pm

Instruction: 1) All questions are compulsory.

2) Figures to the right indicate full marks.

Q. 1 Answer the following questions. (Attempt any two) (32)

1. From the following particulars of G.G. Ltd. calculate the maximum remuneration payable to the managing director and other part-time directors of the company:

Net Profit before provision for income-tax and managerial remuneration, but after depreciation and provision for repairs 86,84,100

Depreciation provided in the books 32,00,000

Repairs for machinery provided for during the year 2,50,000

Actual expenditure incurred on repairs during the year 1,50,000

2. Prepare the format (Performa) for Balance sheet as per Schedule VI of companies Act.

3. The company incorporated on 1st May 2012 acquired a business as a going concern with effect from 1st Jan 2012. The final accounts were drawn upto September 30, 2012.

- The gross profit is Rs. 224000. The general expenses are Rs. 56880, director's remuneration Rs. 4000 p.m., formation expenses amounted to Rs.6000, rent which till June 30, 2012 was Rs.400 p.m. was increased to Rs.12000 per annum from July 1, 2012.

The manager of the earlier firm whose salary was Rs. 2000 p.m. was made as director upon the incorporation and his remuneration thereafter is included in the figure of Director's Remuneration given earlier

Prepare Profit and Loss account for the period and find out the profits available for dividends and the profit prior to incorporation

4. What is meant by Human Resource Accounting? Explain

Q. 2 Answer the following questions. (Attempt any two) (16)

- What is meant by Managerial Remuneration? Describe in detail rates of remuneration for Manager and Director
- Discuss the objectives of Human Resource Accounting
- Explain, any four, the circumstances when valuation of shares become necessary
- What are the various methods of Accounting for Amalgamations? Explain in detail

Q. 3 Write short notes. (Attempt any three) (12)

- Types of underwriting
- Amalgamation
- Depreciation
- Liabilities
- Pooling of Interest Method
- Fixed Assets