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MASTER OF COMMERCE (M.COM)
EXAMINATION: DECEMBER - 2025
FIRST SEMESTER
Sub: Financial Management (MCA24-106)

Date: 23/12/2025

Total marks: 30

Time: 10.00am to 11.30am

Instruction: 1) All questions are compulsory.

2) Figures to the right indicate full marks._

Q.1 Answer the following questions. (Attempt any two) (16)

1. Calculate degree of operating Leverage. degree of Financial Leverage and degree of combined leverage for the following firm.

Output in Units	60,000
Fixed Cost	56,000
Variable Cost Per unit	1.50
Interest on Borrowed Funds	32,000
Selling Price Per Unit	5.00

2. Explain spontaneous sources of financing current assets

3. Dadar ltd has the following capital structure :

Equity (expected dividend 15%)	40,00,000
10% Preference Shares	10,00,000
8% Loan	30,00,000

4. Explain the stake holders groups and strategy

Q.2 Answer the following questions. (Attempt any two) (08)

1. Explain the basic Assumption of Capital Structure
2. Describe Strategic Planning.
3. Calculate degree of operating Leverage degree of Financial Leverage and degree of combined leverage for the following firm.

Output in Units	75,000
Fixed Cost	10,000
Variable Cost Per unit	0.30
Interest on Borrowed Funds	5,000
Selling Price Per Unit	0.70

4. Describe the importance of Operational leverage

Q.3 Write short notes. (Attempt any two) (06)

1. Letter of credit
2. Fixed Cost
3. Non operating Investment
4. Overdraft