

TILAK MAHARASHTRA VIDYAPEETH, PUNE
BACHELOR OF COMMERCE(B.COM)
EXAMINATION – DECEMBER - 2025
FIFTH SEMESTER
Sub.: Advanced Accounting (BCOM23-501)

Date: 16/12/2025

Total Marks: 60

Time: 10.00 am to 12.30pm

Instructions: 1) All questions are compulsory. 2) Figures to the right indicate full marks.

Q.1a) Fill in the blanks (Any 5)

(05)

1. Memorandum Trading Account is prepared to calculate-----
 - a) Gross Profit
 - b) Net Profit
 - c) Stock
 - d) Sales
2. To ascertain shortage of stock-----A/c prepared.
 - a) Branch Stock
 - b) Branch Debtors
 - c) Branch Expenses
 - d) Branch Cash
3. In Single entry credit sales are missing when account is-----prepared
 - a) Debtors
 - b) Creditors
 - c) Bills Receivable
 - d) Bills Payable
4. Gross profit is calculated on -----.
 - a) Sales
 - b) Purchases
 - c) Opening stock
 - d) Closing Stock
5. Interest and brokerage are calculated-----value of Investment.
 - a) Capital Value
 - b) Opening Balance
 - c) Face Value
 - d) Closing Balance
6. Accounting Standards 6 deals with-----
 - a) Depreciation
 - b) Revenue Recognition
 - c) Accounts for Investment
 - d) Valuation of stock
7. Depreciation is calculated on -----Assets.
 - a) Fixed
 - b) Debtors
 - c) current
 - d) Face Value

b) State whether the following statement are true or false (any 5)

(05)

1. Stamp duty is added while purchasing investment.
2. Cost Price and Market Price is one and same.

3. Depreciation is provided on current Liabilities
4. In Single Entry system only personal accounts are maintain
5. Debtors are Current Assets.
6. Foreign branches keeps no record of books .
7. Brokerage is added in purchase.

Q. 2a) M/s Akash Investment Trust Ltd. submitted the following details regarding their investment in 6% Govt. Loan for the year 2024 **(20)**

1.01.2024 Opening Balance value Rs. 80,000 Cost Rs. 78400.

1.05.2024 Purchase worth Rs. 60,000 cum interest at 5% discount.

1.07.2024 Sold worth Rs. 50,000 cum interest at 2% premium.

1.11.2024 Sold worth Rs. 40,000 Ex interest at par.

1.12.2024 Purchase worth Rs. 24,000 Ex Interest at 10% discount.

Interest on investment was payable on every 31st March and 30th September.

Prepare Investment Account for the year 2024

Or

b) Draft Trading Accounting & memorandum trading in detail.

Q.3 a) Pallavi Co. Ltd has submitted the Trading and Profit and Loss A/c for the year ended 31st March 2024. Calculate – **(10)**

1) Gross Profit Ratio

2) Net Profit Ratio

3) Operating Ratio

Trading and Profit and Loss Account

For the year ended 31st March 2024

Particulars	Rs	Particulars	Rs.
To Opening Stock	60,000	By Sales	3, 50,000
To Purchases	1, 60,000	By Closing Stock	80,000
To Wages	40,000		
To Factory Expenses	44,000		
To Gross Profit	1, 26,000		
Total	4, 30,000	Total	4, 30,000
To Administrative Expenses	45,000	By Gross Profit	1, 26,000
To Sales and Distribution. Expenses	10,000	By Profit on sale of Furniture	10,000
To Loss on sale of land	4,000		
To Net Profit	77,000		
Total	1, 36,000	Total	1, 36,000

b) Write short notes. (Any 2)

(05)

1. NPA
2. Capital Reserve
3. Non-Banking Assets
4. Accrued Interest

Q.4 a) A Fire broke out in the premises of Amit Co. Pune on 1st July 2022 and the stock of the value of Rs. 1,57,000 was salvaged and the books and records were saved. **(15)**

The following information was obtained

Particulars	Rs.
Stock on 31 st March 2021	4,20,000
Stock on 31 st March 2022	4,20,000
Sales from 1 st April to 30 th June 2022	5,10,000
Purchases from 1 st April to 30 th June 2022	3,15,000
Sales for the year ended 31 st March 2022	15,00,000
Purchases for the year ended 31 st March 2022	9,00,000

Calculate the amount of claim to be submitted to the Insurance Company in Respect on the loss of stock.

OR

b) Explain the methods or types of calculation in detail
