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BACHELOR OF COMMERCE(B.COM)
EXAMINATION – DECEMBER - 2025
FOURTH SEMESTER
Sub.: Introduction to Costing (BCOM23-404C)

Total Marks: 60

Time: 2.00 pm to 4.30pm

Instructions: 1) All questions are compulsory. 2) Figures to the right indicate full marks.

Q.1 a) Fill in the blanks (Any 5)

(05)

1. Overhead consists of -----.
a) Direct cost
b) Indirect cost
c) Fixed cost
d) Total cost
2. Marriage of girl is -----cause of labour turnover.
a) Impersonal
b) Personal
c) Unavoidable
d) Avoidable
3. The process of recording the attendance of worker is known as -----.
a) Time keeping
b) Time booking
c) Job card
d) Recording of time
4. -----card facilitates the computations of labour cost of the job.
a) Job card
b) Labour cost card
c) Piecework card
d) Time cum Job card
5. Cost accounting is a science, art, and -----of cost accountant.
a) Practice
b) Casting
c) Commerce
d) Both b and c
6. -----is cost which is not normally incurred at a given level of output.
a) Abnormal cost
b) Historical cost
c) Pre-determined cost
d) Normal cost
7. ABC analysis is based on the principle known as _____ law.
a) Inventory
b) Lawrence
c) High percentage
d) Pareto's

b) State whether the following statement are true or false (any 5)

(05)

1. Store ledger is maintained by the storekeeper.
2. Time booking is required for piece worker.
3. Supervisors salary is a direct labour cost
4. Ascertainment of cost is the primary objective of cost accounting
5. Rent of building is an overhead cost

- Q. 2 a)** Distinguish between Financial Accounting and Cost Accounting. **(20)**

b) From the following particulars prepare a cost sheet showing:
1) Prime cost 2) Factory cost 3) Cost of production 4) Total cost 5) Profit / loss for the period for six month ended 31st march 2017.

Q.3 a) Samsung Ltd. A manufacturer of Washing Machines gives the following information in respect of two models namely A and B in the manufacturing process. **(10)**

Calculate for each component:

- b) Write short notes. (Any 2) (05)**

1. Specimen of Cost Sheet
2. Objectives of good store-keeping
3. Limitations of Costing
4. Specimen of Quotation

Q. 4 a) Following are the purchases of M/s. Suhani and Co. of the spares. **(15)**

Stores received note no.11 of 4.7.09 Nos. 20 at Rs. 15.00

Stores received note no.54 of 17.7.09 nos. 30 at Rs.14.00

Stores received note no.80 of 02.08.09 nos. 40 at Rs. 14.50

Stores received note no.105 of 30.08.09 nos. 30 at Rs.13.00

The issues are as follows:

Nos. 25 on 20.07.06 wide requisition slip no.160

Nos. 40 on 05.08.09 wide requisition slip no.32

Nos. 48 on 31.08.09 wide requisition slip no.203

On 28.8.09, 5 spares issued on 20.07.09 were received back, out of which 3 spares was found damaged on 29.08.09 and had to be discarded.

Enter the above in the stores ledger, using FIFO method of pricing the issues.

OR

b) What is meant by costing? What are the objectives and uses of costing?
