

TILAK MAHARASHTRA VIDYAPEETH, PUNE
MASTER OF BUSINESS ADMINISTRATION (M.B.A.)
EXAMINATION: DECEMBER - 2025
SEMESTER - I

Sub.: Introduction to Management Accounting (MBA103/MBA24-103)

Date : 26/12/2025	Total Marks : 60	Time: 10.00am to 12.30pm
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Instructions: 1) All questions are compulsory.
 2) Figures to the right indicate full marks.

Q. 1. Write Short notes on (Any Three) (15)

1. Branches of Accounting
2. Need of Financial Records
3. Flow of Accounting
4. Golden Rules of Accounting
5. Cash Book

Q. 2. Answer in detail (Any One) (10)

1. Discuss in detail "Management Accounting as decision making tool."
2. Explain how the following entries reflect the principles of double entry.
 - a) Started business with Machinery ₹ 5,00,000, Cash ₹ 90,000
 - b) Raw Material purchased worth ₹50,000 on credit from Parvati Ltd.
 - c) Salaries paid ₹ 75,000
 - d) Sold goods for ₹ 30,000 cash.
 - e) Interest credited by bank ₹. 95,000.

Q. 3. Answer in detail (Any One) (10)

1. Elaborate the concept ' Depreciation'. What are auditor's duty as regards depreciation?
2. Dhanashree is a trader dealing in office furniture. Record journal entries for the following transactions for the month of November 2025:

Transactions:

1. Capital introduced ₹ 7,20,000
2. Purchased goods from Sigma ltd. on credit ₹ 90,000
3. Deposited ₹ 60,000 into bank
4. Purchased computers from AjayLtd. on credit ₹1,00,000
5. Withdrew ₹30,000 from bank for office use
6. Withdrew ₹ 10,000 from bank for personal use
7. Goods distributed as free sample ₹ 6,000
8. Transportation paid ₹ 25,000
9. Discount allowed to Mr. Gaurang ₹ 7,000
10. Machinery purchased worth ₹ 80,000.

Q. 4. Answer in detail (Any One)**(10)**

1. The following balances were extracted from the books of M/s Suman Traders as on 31st March 2025. Prepare a Trial Balance from the given data:

Bank overdraft	100000	Opening stock	34000
Loose tools	265100	Wages	40000
general expense	8000	Travelling expense	22800
Furniture	3600	Trade marks	16000
Frieght	500	Creditors	4000
Drawing	92000	Debtors	92000
Discount received	57200	Sales	630000
Coal consumed	2600	Salaries	520000
Closing stock	12000	Royalties	6000
Cash	6000	Return to suppliers	80000
Carriage outward	4000	Sales return	20000
Carriage inward	20800	Repair	5800
Capital	700000	Purchases	400000

2. How Management Accounting is different from Financial Accounting?

Q. 5.

Kanika s a sole trader operating in Pune. She provided the following Trial Balance as on 31st March 2025. You are required to prepare the Trading and Profit & Loss Account and Balance Sheet after considering the adjustments.

(15)

Trial Balance of M/s Kanika Enterprises as on 31st March 2025

Particulars	Debit (₹)	Credit (₹)
Capital		4,00,000
Drawings	30,000	
Sales		7,20,000
Purchases	4,20,000	
Opening Stock	80,000	
Machinery	2,00,000	
Buildings	3,00,000	
Wages	44,000	
Rent	24,000	
Insurance	63,000	
Sundry Debtors	1,20,000	
Sundry Creditors		90,000
Salaries	60,000	
Commission Received		1,05,000
Cash at Bank	50,000	
Loan		76,000
Total	13,71,000	13,71,000

Adjustments:

1. Closing stock on 31st March 2025 was valued at cost price ₹ 60,000 and market price ₹ 55,000
2. Wages outstanding ₹ 6,000
3. Rent outstanding ₹ 5,000
4. Insurance was paid in advance ₹ 3,000
5. Depreciate Building and Machinery at 5% p.a.

Comment on the performance of the business.
