

TILAK MAHARASHTRA VIDYAPEETH, PUNE
BACHELOR OF BUSINESS ADMINISTRATION (B.B.A.)(071)/
B.Sc IN BUSINESS ADMINISTRATION(B.Sc.BA) (755)
BBA SPORTS MANAGEMENT (770)
EXAMINATION: DECEMBER - 2025

SEMESTER - I

Sub.: Legal Aspects of Business - I

(BBA23-114, BBA24-114, BSBA24-114, BSC24-114)

Date : 22/12/2025

Total Marks : 60

Time: 10.00 am To 12.30 pm

- Instructions:** 1) All questions are compulsory.
 2) Figures to the right indicate full marks.

Q. 1. Choose the most appropriate option. (05)

1. The person making the proposal is called the and the person accepting the proposal is called
 - a) Proposor/ Proposee
 - b) Promisee/ Promisor
 - c) Promisor/Promisee
 - d) Proposee/ Proposor
2. Every promise and every set of promises, forming the consideration for each other, is called as:
 - a) Voidable Contract
 - b) A Contract
 - c) A Void Contract
 - d) An Agreement
3. The Indian Contract Act, 1872 extends to
 - a) The State of Jammu and Kashmir
 - b) The Union Territories of India
 - c) The whole of India except the State of Jammu and Kashmir.
 - d) The Whole India
4. The Act which deals with the matters relating to the contract is titled as:
 - a) The Contract Act, 1872
 - b) The Indian Contract Act, 1872
 - c) The Indian Contract Act, 1882
 - d) The Indian Contract Act, 1972
5. In order to convert a proposal into a promise, the acceptance must
 - a) Be absolute and qualified.
 - b) Be expressed in some usual and reasonable manner, unless the proposal prescribes the manner in which it is to be accepted.
 - c) Be absolute and unqualified
 - d) Both B and C only.

Q. 2. State True / False (05)

1. The government can refuse to license some new businesses just because there are already enough of those types of businesses operating.
 - a) True
 - b) False
2. It is legal to publish copyrighted work without the permission of the copyright owner.
 - a) True
 - b) False
3. A monopoly exists as long as there are two producers
 - a) True
 - b) False
4. Interstate commerce is defined as business transacted within a state.
 - a) True
 - b) False
5. Stealing patents is an acceptable practice in some countries.
 - a) True
 - b) False

Q. 3. Write Short notes on (Any Three) (15)

1. Acceptance
2. Active Partner
3. warranty
4. Consideration
5. Negotiable Instrument

Q. 4. Answer in detail (Any Two) (20)

1. What is a partnership?" or "How is profit shared in a partnership?"
2. What do you mean by "free consent" and "competent parties" in a contract
3. What is the difference between a "sale" and an "agreement to sell"
4. What is a negotiable instrument according to the Act.

Q. 5. Case study (15)

A 17-year-old, Kavya, enters into a contract with a consultancy firm. The firm pays her ₹2 lakhs, but later refuses to pay the full amount, claiming the contract is void because she is a minor.

Questions

1. Is the contract with Kavya valid?
 2. can the firm refuse to pay the full amount?
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