

TILAK MAHARASHTRA VIDYAPEETH, PUNE

MASTER OF LAWS (LL.M.)

(Two Years - Semester Pattern) CREDIT SYSTEM

EXAMINATION : DECEMBER - 2025

THIRD SEMESTER

Sub.: Principles of Corporate Governance and Social Responsibility (LM 304)

Date : 05/12/2025	Total Marks : 50	Time: 2.00 pm to 4.30 pm
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Instructions: 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

- A) Critically examine the concept of corporate personality and the doctrine of lifting the corporate veil with judicial precedents.

OR

- B) Evaluate the legal and institutional mechanisms for corporate governance in India with special reference to the role of independent directors.

Q. 2. Answer the following question. (15)

- A) Discuss the role of the board of directors in ensuring ethical governance and managing conflicts of interest in corporate decision-making.

OR

- B) Critically assess the evolution and implementation of Corporate Social Responsibility (CSR) in India under the Companies Act, 2013.

Q. 3. Write Short Notes. (any four) (20)

- a) Advantages and Disadvantages of Incorporation
 - b) Shell Companies and Corporate Mis-governance
 - c) Boardroom Independence and Directors' Liability
 - d) Corporate Fraud and Role of Auditors
 - e) CSR and Sustainable Development
 - f) Models of corporate governance
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