

TILAK MAHARASHTRA VIDYAPEETH, PUNE

MASTER OF LAWS (LL.M.)

(Two Years - Semester Pattern) CREDIT SYSTEM

EXAMINATION : DECEMBER - 2025

FIRST SEMESTER

Sub.: Fundamentals of Corporate Law (LM 105)

Date : 08/12/2025	Total Marks : 50	Time: 10.00 am to 12.30 pm
--------------------------	-------------------------	-----------------------------------

Instructions: 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

- A) Discuss the nature and kinds of companies under the Companies Act, 2013 and also compare private and public companies with special reference to their legal distinctions.

OR

- B) What is the Memorandum of Association? Discuss its essential clauses. What are the legal consequences of acts done beyond the Memorandum of Association.

Q. 2. Answer the following question. (15)

- A) Explain the legal framework governing company meetings and its importance in corporate governance

OR

- B) Explain the concept of debentures. What are the borrowing powers of a company?

Q. 3. Write Short Notes. (any four) (20)

- a) Articles of Association
- b) Legal aspects of dividends
- c) Meaning of mergers and acquisitions
- d) SARFAESI Act and its significance
- e) SEBI guidelines for listed companies
- f) Corporate fraud and legal remedies