

**TILAK MAHARASHTRA VIDYAPEETH, PUNE**  
**BACHELOR OF LAWS (LL.B.) (Three Years Semester Pattern)/**  
**B.A. LL.B. (FIVE YEARS INTEGRATED LAW COURSE)**  
**(SEMESTER PATTERN) CREDIT SYSTEM**  
**EXAMINATION : DECEMBER - 2025**  
**FOURTH/EIGHTH SEMESTER**  
**Sub.: Insurance Law (LW 24-407/24-8007)**

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**Date : 13/12/2025**

**Total Marks : 60**

**Time: 2.00 pm to 4.30 pm**

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**Instructions:** 1) All questions are compulsory.  
2) Figure indicate to the right full marks.

**Q. 1. Answer the following question. (15)**

A) Critically examine the concept, nature, and significance of Insurance Law.

OR

B) What are the essential elements of an insurance contract? Explain in detail?

**Q. 2. Answer the following question. (15)**

A) How does consumer protection law safeguard policyholders in India?

OR

B) What is cyber insurance? Discuss its relevance in the digital age.

**Q. 3. Write Short Notes. (any four) (20)**

- a) Utmost Good Faith
- b) Contribution principle in insurance.
- c) Agricultural insurance and risk mitigation.
- d) Grounds for rejection of insurance claims.
- e) Double insurance and reinsurance.
- f) Ethical considerations in insurance policies.

**Q. 4. Answer the following questions. (10)**

A) Do you think insurance should be made mandatory for all citizens? Why or why not?

OR

B) In your view, should insurance contracts be simplified to ensure better understanding for policyholders? Why ?

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