

TILAK MAHARASHTRA VIDYAPEETH, PUNE
BACHELOR OF LAWS (LL.B.) (Three Years Semester Pattern)/
B.A. LL.B. (FIVE YEARS INTEGRATED LAW COURSE)
(SEMESTER PATTERN) CREDIT SYSTEM
EXAMINATION : DECEMBER - 2025
SECOND/SIXTH SEMESTER
Sub.: Law of Contract – II (LW-202/BLW-18-6001)

Date : 11/12/2025	Total Marks : 60	Time: 10.00 am to 12.30 pm
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Instructions: 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

A) What is an Agency? Discuss how it is created and terminated under the Indian Contract Act, 1872. Explain the liabilities of the principal and agent towards third parties.

OR

B) Discuss the rights, duties, and liabilities of partners under the Indian Partnership Act, 1932, and explain the doctrine of holding out with suitable illustrations.

Q. 2. Answer the following question. (15)

A) Explain the concept of Indemnity and Guarantee under the Indian Contract Act, 1872. Distinguish between the two and state the rights and liabilities of a surety.

OR

B) Distinguish between a Sale and an Agreement to Sell under the Sale of Goods Act, 1930.

Q. 3. Write Short Notes. (any four) (20)

- a) Condition and Warranties
- b) Minor Admitted to the benefit of Partnership
- c) Rules as to Delivery of Goods
- d) Continuing Guarantee and its Revocation
- e) Settlement of Accounts after Dissolution of Partnership
- f) Distinction between Bailment and Pledge

Q. 4. Answer the following questions. (10)

A) A, B, and C are partners in a registered firm. C retires without giving public notice, and later A and B incur a debt in the firm's name. Can C be held liable to the creditor?

OR

B) A contracts to sell 100 bags of rice to B. Before delivery, A becomes insolvent. Discuss B's rights as an unpaid buyer and A's obligations under the Sale of Goods Act, 1930.