

TILAK MAHARASHTRA VIDYAPEETH, PUNE
BACHELOR OF LAWS (LL.B.) (Three Years Semester Pattern)/
B.A. LL.B. (FIVE YEARS INTEGRATED LAW COURSE)
(SEMESTER PATTERN) CREDIT SYSTEM
EXAMINATION : DECEMBER - 2025
FOURTH/EIGHTH SEMESTER
Sub.: Company Law (LW-18-405/18-8005)

Date : 15/12/2025	Total Marks : 60	Time: 2.00 pm to 4.30 pm
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Instructions: 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

A) Define the term "promoter" in relation to a company. Discuss the legal position, duties, and liabilities of a promoter.

OR

B) What is meant by the winding-up of a company? Discuss in detail the legal consequences of winding-up for a company and the role of the liquidator and the contributory.

Q. 2. Answer the following question. (15)

A) Explain the process of company formation, registration, and incorporation. Also, discuss the certificate of incorporation and the commencement of business.

OR

B) Define Shares. Critically Explain their characteristics, classifications, and the process of allotment, transfer, and transmission.

Q. 3. Write Short Notes. (any four) (20)

- a) Debentures
- b) National Company Law Appellate Tribunal (NCLAT)
- c) MOA
- d) Lifting of Corporate Veil
- e) Role of Directors
- f) Prospectus

Q. 4. Answer the following questions. (10)

A) Ram Lal, a shareholder of a company, passes away, leaving Mohan as his legal representative. Mohan, not being a member of the company, transfers all 100 shares to Anil. Analyze whether this transfer is valid under the Companies Act, 2013, considering the legal provisions for transmission and transfer of shares..

OR

B) The object clause of the memorandum of a company empowers it to carry on distillery business and any other business that is allied to it. The company wants to alter its Memorandum so as to include the cinema business in its objects clause. Advise the company