

TILAK MAHARASHTRA VIDYAPEETH, PUNE
B.A. LL.B. (FIVE YEARS INTEGRATED LAW COURSE)
(SEMESTER PATTERN) CREDIT SYSTEM
EXAMINATION : DECEMBER - 2025
FOURTH - SEMESTER
Sub.: Economics – III (New) (BLW-4001)

Date : 10/12/2025	Total Marks : 60	Time: 2.00 pm to 4.30 pm
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Instructions: 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

A) Compare and contrast state economy and capitalistic economy in terms of their role in economic development.

OR

B) Discuss the various types of terms of trade and their methods of measurement.

Q. 2. Answer the following question. (15)

A) Discuss the significance of regional trading blocs and their impact on international trade.

OR

B) What are the major obstacles to economic development in developing countries?

Q. 3. Write Short Notes. (any four) (20)

- a) Impact of Special Economic Zone on Economy
- b) Human Development Index (HDI)
- c) Five-Year Plans in India
- d) Fixed Exchange Rate System
- e) Balance of Payments Crisis in India
- f) Industrial Reforms of 1991

Q. 4. Answer the following questions. (10)

A) Please discuss that how india remains strong on international platform though major western economies are struggling in relation to the concept of Economic Development.

OR

B) Examine how regional disparities impact economic growth in India.