

**TILAK MAHARASHTRA VIDYAPEETH, PUNE**  
**B.A. LL.B. (FIVE YEARS INTEGRATED LAW COURSE)**  
**(SEMESTER PATTERN) CREDIT SYSTEM**  
**EXAMINATION : DECEMBER - 2025**  
**SECOND - SEMESTER**  
**Sub.: Economics – II (BLW-18-2005)**

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|--------------------------|-------------------------|-----------------------------------|
| <b>Date : 15/12/2025</b> | <b>Total Marks : 60</b> | <b>Time: 10.00 am to 12.30 pm</b> |
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**Instructions:** 1) All questions are compulsory.  
2) Figure indicate to the right full marks.

**Q. 1. Answer the following question. (15)**

A) Explain the Classical economic approach and its relevance in today's economy.

OR

B) Explain the concept, objectives, and instruments of fiscal policy.

**Q. 2. Answer the following question. (15)**

A) Explain the concept of business cycles and their characteristics.

OR

B) Discuss the role and functions of Central Banks in monetary regulation.

**Q. 3. Write Short Notes. (any four) (20)**

a) Functions of Money

b) Objectives of Monetary Policy

c) Sources of Government Revenue

d) Concept of Poverty

e) Causes of Unemployment

f) Money Market vs. Capital Market

**Q. 4. Answer the following questions. (10)**

A) Measure the impact of recent fiscal policy changes on inflation and economic growth.

OR

B) Evaluate how digital banking and fintech have changed the role of commercial banks.

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