
Date : 24/05/2025	Total Marks : 60	Time: 2.00 pm To 4.30 pm
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Q. 1. Choose the most appropriate option. (05)

- Q. 2. State True / False (05)**

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- Macro Economics (BBA23-AVLS 215)ANM/ I

Q. 3. Write Short notes on (Any Three) (15)

1. Define Purchasing Power Parity
2. What is a leading Economic Indicator?
3. Explain Keynesian Economic theory
4. Explain the difference between recession or depression
5. What Is Demand-Side Economics?

Q. 4. Answer in detail (Any Two) (20)

1. Explain Command economy and its difference with free markets
2. Explain the law of demand and supply
3. Explain price equilibrium

Q. 5. Case study (15)

You are recently chosen as the chief economist of a country in a war like situation. While the war has been avoided, substantial investments were made in the defense of the country

Questions:

1. Please define the policy changes you would suggest to bring the country back on the track of growth
 2. What according to you are the effects of war on an economy?
 3. What are the key factors which you should consider when deciding to enter in a war with any other nation?
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