

TILAK MAHARASHTRA VIDYAPEETH, PUNE
MASTER OF BUSINESS ADMINISTRATION (M.B.A.)
EXAMINATION: MAY - 2025
SEMESTER - I

Sub.: Economics for Management (MBA24-102)

Date : 26/05/2025

Total Marks : 60

Time: 2.00pm to 4.30pm

Instructions: 1) All questions are compulsory.
 2) Figures to the right indicate full marks.

- Q. 1. Write Short notes on (Any Three) (15)**
1. Cardinal Utility Analysis
 2. Supply curve and schedule with explanation
 3. Price effect and substitution effect
 4. Income Elasticity of Demand
 5. Consumption Function
- Q. 2. Answer in detail (Any One) (10)**
1. Explain Demand Analysis with all its concepts and diagrams
 2. Short Run Production Function and Law of Variable Proportion
- Q. 3. Answer in detail (Any One) (10)**
1. Utility Analysis and Indifference Curve Analysis
 2. Profit Maximization under Perfect Competition Market
- Q. 4. Answer in detail (Any One) (10)**
1. Detailed supply analysis with suitable diagrams
 2. Tariffs and Exchange rate system
- Q. 5. Case study (15)**
- Imagine a small town where the demand for electric bicycles has recently increased due to rising fuel prices and environmental awareness. However, a key supplier of electric bicycle batteries has faced production issues, reducing the overall supply of bicycles in the market.
- Questions :**
1. Analyze the impact of increased demand and reduced supply on the price and quantity of electric bicycles.
 2. What strategies can the bicycle manufacturers adopt to manage this situation effectively?
 3. Discuss how government intervention, like subsidies or tax incentives for electric bicycles, might influence the market equilibrium.