

TILAK MAHARASHTRA VIDYAPEETH, PUNE
BACHELOR OF BUSINESS ADMINISTRATION (B.B.A.)

EXAMINATION : MAY- 2025

SEMESTER - VI

Sub. : Business Taxation & Auditing (BBA15-F-613)

Date : 23/05/2025

Total Marks : 60

Time: 10.00am to 12.30pm

Instructions: 1) All questions are compulsory.
2) Figures to the right indicate full marks.

Q. 1. Choose the most appropriate option.

(05)

1. The main characteristics of Direct Taxes is
 - a) it is paid & borne by same person
 - b) it is paid by one & borne by another person
 - c) it is paid only on transactions between persons of two different countries
 - d) none of the above options
2. The main characteristics of Indirect Taxes is
 - a) it is paid & borne by same person
 - b) it is paid by one & borne by another person
 - c) it is paid only on transactions between persons of two different countries
 - d) none of the above options
3. International Taxation is
 - a) paid & borne by same person
 - b) paid by one & borne by another person
 - c) paid only on transactions between persons of two different countries
 - d) none of the above options
4. The levy of Income Tax in India is governed by
 - a) The Income Tax Act, 1961
 - b) The Income Tax Act, 1965
 - c) The Income Tax Act, 1971
 - d) none of the above options
5. The Budget is presented in the Parliament every year by the
 - a) Prime Minister
 - b) President
 - c) Finance Secretary
 - d) None of the above options

Q. 2. State True / False

(05)

1. Income Tax is tax on annual income of a person.
a) True b) False
2. Income of Assessment Year is chargeable to tax in Previous Year.
a) True b) False
3. Tax rates are never allowed to change since inception of Income Tax Act.
a) True b) False
4. Income Tax is a source of income for the government.
a) True b) False
5. The Goods and Service Tax Act is not applicable on handloom products.
a) True b) False

Q. 3. Write Short notes on (Any Three)

(15)

1. Individual under The Income Tax Act
2. Company and Firm under The Income Tax Act
3. Input Tax and Output Tax in GST
4. Features of an Audit
5. Types of Audits

Q. 4. Answer in detail (Any Two)

(20)

1. What are the five Heads of Incomes under the Income Tax Act? Provide suitable examples.
2. State the rates of Income Tax applicable for Individuals of different ages.
3. Discuss the benefits of GST.

Q. 5. Calculate the Total Tax Payable for the following persons:

(15)

- i) Amar, aged 42 Years whose Net Taxable Income is Rs. 15,25,000/-
- ii) Gauri, aged 63 Years whose Net Taxable Income is Rs. 8,35,250/-.
- iii) Ashwin Industries Pvt. Ltd., whose Net Taxable Income is Rs. 3,26,000/-.
