

TILAK MAHARASHTRA VIDYAPEETH, PUNE
MASTER OF COMMERCE (M.COM)
EXAMINATION: MAY - 2025
THIRD SEMESTER
Sub: Advanced Accounting (MCA-311)

Date: 15/05/2025

Total marks: 60

Time: 2.00pm to 4.30pm

Instruction: 1) All questions are compulsory.

2) Figures to the right indicate full marks.

Q. 1 Answer the following questions. (Attempt any two) (32)

1. On 1st July 2021 Jay Investment Ltd. held Rs. 1,00,000/- - 6% debentures of Sunita Ltd. in the books at Rs. 95600.

Interest is payable on 31st July and 31st January.

Purchases	1) 1 st Sept 2021 – Rs. 50,000/- @ 98 Cum – Interest. 2) 1 st Jan 2022 – Rs. 40,000/- @ 98 Ex – Interest.
Sales	1) 31 st March 2022 – Rs. 80,000/- @ 101 Cum – Interest. 2) 15 th June 2022 – Rs. 60,000/- @ 102 Ex – Interest.
Show Investment Account	

2. There was a fire in the business premises of Bharat Traders, Baramati on 15 Oct 2021. From the following particulars, ascertain the loss of stock and prepare a claim for insurance.

Particulars	Rs.
Stock on 1-1-2020	34,000
Purchases from 1-1-2020 to 31-12-2020	1,22,000
Sales from 1-1-2020 to 31-12-2020	1,80,000
Stock on 31-12-2020	30,000
Purchases from 1-1-2021 to 14-10-2021	1,47,000
Sales from 1-1-2021 to 14-10-2021	1,50,000

The amount of policy was Rs. 63,000.

3. Draft Trading Account, Profit & Loss Account & Balance sheet.
4. Sane Co. Ltd has submitted the Trading and Profit and Loss A/c for the year ended 31st March 2022. Calculate –
- 1) Gross Profit Ratio
 - 2) Net Profit Ratio
 - 3) Operating Ratio
 - 4) Administrative Expenses Ratio
 - 5) Non-operating Expense Ratio

Trading and Profit and Loss Account
For the year ended 31st March 2022

Particulars	Rs	Particulars	Rs.
To Opening Stock	1, 20,000	By Sales	7, 00,000
To Purchases	3, 20,000	By Closing Stock	1, 60,000
To Wages	80,000		
To Factory Expenses	88,000		
To Gross Profit	2, 52,000		
Total	8, 60,000	Total	8, 60,000
To Administrative Expenses	90,000	By Gross Profit	2, 52,000
To Sales and Distribution. Expenses	20,000	By Profit on sale of Furniture	20,000
To Loss on sale of land	8,000		
To Net Profit	8, 54,000		
Total	2, 72,000	Total	2, 72,000

Q. 2 Answer the following questions. (Attempt any two)

(16)

- Following are the particulars relating to a Pune Branch of Sachin and Co. Mumbai for the year ended 31st March 2019. Prepare Branch Account

Particulars	Rs
Stock of Branch on 1 st April 2015	30,000
Goods supplied to the Branch	4,80,000
Salaried	24,000
Rent	7200
Telephone Expenses	2,000
Petty Cash (Remittance)	3000
Remittances received from the Branch	5,50,000
Stock on 31 st March 2016	25,000
Petty Cash Balance on 31 st March 2016	200
Petty Expenses	2800

- Discuss Cum Interest and Ex-Interest Transaction.
- State the Objective of Branch Accounting
- Need of Investment Account

Q. 3 Write short notes. (Attempt any three)

(12)

1. Departmental Accounting
 2. Ex-Interest
 3. Net profit Ratio
 4. Non Operating Expenses
 5. Discount
 6. Brokerage
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