

TILAK MAHARASHTRA VIDYAPEETH, PUNE
MASTER OF COMMERCE (M.COM)

EXAMINATION: MAY - 2025

FIRST SEMESTER

Sub: Management Accounting (MCC-111)

Date: 13/05/2025

Total marks: 60

Time: 10.00am to 12.30pm

Instruction: 1) All questions are compulsory.

2) Figures to the right indicate full marks.

Q. 1 Answer the following questions. (Attempt any two) (32)

1. From the following particulars of G.G. Ltd. calculate the maximum remuneration payable to the managing director and other part-time directors of the company:

Net Profit before provision for income-tax and managerial remuneration, but after depreciation and provision for repairs 86,84,100

Depreciation provided in the books 32,00,000

Repairs for machinery provided for during the year 2,50,000

Actual expenditure incurred on repairs during the year 1,50,000

2. What is meant by Human Resource Accounting? Explain the objective of HR accounting in brief
3. Prepare the format (Forma) for Balance sheet as per Schedule VI of companies Act.
4. Explain in detail partial, firm and complete underwriting.

Q. 2 Answer the following questions. (Attempt any two) (16)

1. Explain, any four, the circumstances when valuation of shares become necessary
2. Yield basis for determining the value of shares.
3. Describe in detail rates of remuneration for Manager and Director.
4. What are the various methods of Accounting for Amalgamations?

Q. 3 Write short notes. (Attempt any three) (12)

1. Pooling of Interest Method
2. Objectives of Human Resource Accounting
3. Types of underwriting
4. Amalgamation
5. Cash equivalents
6. Equity