

TILAK MAHARASHTRA VIDYAPEETH, PUNE
MASTER OF COMMERCE (M.COM)
EXAMINATION: MAY - 2025
THIRD SEMESTER
Sub: Advanced Costing (MCA -311)

Date: 15/05/2025

Total marks: 60

Time: 2.00pm to 4.30pm

Instruction: 1) All questions are compulsory.

2) Figures to the right indicate full marks.

Q. 1 Answer the following questions. (Attempt any two) (32)

1. What strategies can businesses implement to manage cash flow in relation to overhead costs?
2. A company experiences labor turnover where 60 workers leave, and 60 new workers are hired. The cost of recruitment, selection, and training is ₹3,000 per worker. The company also spends ₹1,000 per worker for a preventive program aimed at reducing labor turnover. Calculate: (a) The total replacement cost (b) The total preventive cost (c) The total cost of labor turnover
3. What legal and compliance considerations must be taken into account when selecting a remuneration method?
4. Prepare a reconciliation statement and calculate the adjusted profit of the following information is provided for the year ending March 31, 2022: Net profit as per financial accounts: ₹3,50,000 Net profit as per cost accounts: ₹3,20,000 Works overhead under -recovered in cost accounts: ₹25,000 Administrative overhead over -recovered in cost accounts: ₹10,000 Income from investments credited only in financial accounts: ₹15,000 Interest charged in financial accounts: ₹5,000

Q.2 Answer the following questions. (Attempt any two) (16)

1. How can businesses accurately estimate material costs?
2. A company employs 4 workers in its factory. Their wages are as follows: Worker A: ₹500 per day for 10 days Worker B: ₹400 per day for 12 days Worker C: ₹600 per day for 8 days Worker D: ₹450 per day for 15 days Calculate the total labor cost for the company
3. Prepare a reconciliation statement and calculate the adjusted profit of the following information is provided for the year ending March 31, 2022: Net profit as per financial accounts: ₹3,50,000 Net profit as per cost accounts: ₹3,20,000 Works overhead under-recovered in cost accounts: ₹25,000 Administrative overhead over-recovered in cost accounts: ₹10,000 Income from investments credited only in financial accounts: ₹15,000 Interest charged in financial accounts: ₹5,000
4. Explain in detail Methods of Cost Accounting.

Q.3 Write short notes. (Attempt any three) (12)

1. Classification by Controllability
2. Analysis of Labor Cost
3. Casual Workers,
4. Incentive-Based Remuneration
5. Features of Integrated Accounting Systems
6. Key Aspects of Budgetary Control