

Time: 10.00 am to 1.00 pm

(10)

- (10)**

- $1/2$

Q. 2. (A) The following data have been extracted from the books of Patel brothers for the year 2025

(20)

Opening stock of process materials	25,000
Wages – Direct	70,000
Rent and Taxes (Factory – 10/11, Office- 1/11)	5,000
Freight on Purchases of Raw Material	5,000
Indirect Material	500
Sales promotion charges	2,000
Purchases of Raw Material	85,000
Interest on Debentures	5,200
Depreciation	
i) Plant and Machinery	1,500
ii) Office Equipments	1,000
Closing Stock of Process Material	35,000
Wages – Indirect	10,000
Cost of Designs and drawings	12,000
Salaries :-	
I) Office staff	2,500
II) Travelling Expenses	2,000
Productive Expenses	3,000
Defective materials return – process material	5,000
Other works on overhead	5,700
Office overhead	4,900
Manager's Remuneration	
I) Works	2,300
II) Office	6,100
Productive Wages due but not paid	5,000
Irrecoverable debts	1,000
Sales	2,50,000
Debt collection charges	1,100
Advance payment of income tax	20,000
Selling on cost	3,900

Prepare a statement of Cost showing profits earned during the year 2025

OR

(B) What is cost accountancy? Discuss the advantages and disadvantages of cost accounting.

Two components X & Y are used in “Shivam Industries” as following

(10)

Q. 3. (A) Calculate maximum stock level, minimum stock and reorder level, average and danger stock level from the following

- 1) Maximum consumption 250 units per week each.
- 2) Normal consumption 200 Units per week each.
- 3) Minimum consumption 100 units per week each
- 4) Re-order Quantity:-
 - X: - 1200 units
 - Y: - 1500 units
- 4) Re-order Period
 - X: - 4 to 6 weeks
 - Y: - 2 to 4 weeks

(B) Write short notes. (Any 4) (20)

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|-------------------------------------|-------------------------------|
| 1. Objectives of Cost Accounting | 4. Specimen of Purchase order |
| 2. Specimen of Quotation | 5. Cost unit |
| 3. Specimen of Purchase requisition | 6. Limitations of Costing |

Q. 4. Solve the following problem (Any 2) (30)

1. **The extracts from the payroll of Colder Co. Ltd. is as follows**

Number of workers on 01-04-2009	250
Number of workers on 31-04-2009	250
Number of workers resigned	20
Number of workers discharged	10
Number of workers replaced due To resignation and discharges	20

Calculate the labour turnover rate. During the month under different method.

2. State and explain the main differences between financial accounting and cost accounting.
3. Define the term cost, costing, cost accounting. Explain objectives of Cost Accounting.
4. Following particulars have been extracted in respect of material Y. Prepare a Stores Ledger Account showing the Receipts and Issues, Pricing the Materials issued on the basis of Simple LIFO Method

Receipts:

- 1.10.2022 Opening stock 200 units at Rs. 3.50 per unit
3.10.2022 Purchased 300 units at Rs. 4.00 per unit
13.10.2022 Purchased 900 units at Rs. 4.30 per unit
23.10.2022 Purchased 600 units at Rs.3.80 per unit

Issues:

- 5.10.2022 Issued 400 units
15.10.2022 Issued 600 units
25.10.2022 Issued 600 units
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