

TILAK MAHARASHTRA VIDYAPEETH, PUNE
BACHELOR OF COMMERCE (B.COM)
EXAMINATION: MAY- 2025
FIFTH SEMESTER

Subject: Cost & Work Accounting-II (BCOM19-303C/ BCWA-502)

Date: 15/05/2025

Total marks: 60

Time: 10.00 am to 12.30 pm

Instructions: 1) All questions are compulsory. 2) Figures to the right indicate full marks.

Q.1. Fill in the blanks (Any 5)

(05)

(A)

1. The process loss caused under normal circumstances _____.
 - a) Normal loss
 - b) Normal gain
 - c) Abnormal Loss
 - d) None of these
2. In hotel Industry cost unit is _____.
 - a) per passenger
 - b) per room
 - c) per kilolitres
 - d) None of these
3. Electricity is the example of _____ overhead.
 - a) Fixed
 - b) Variable
 - c) Semi-variable
 - d) None of these
4. In ----- costing, it is possible to identify contract from the start to the finish
 - a) Process costing
 - b) Contract costing
 - c) Operating costing
 - d) Job costing
5. Costs are collected at the end of an ----- period
 - a) Accounting
 - b) Costing
 - C) Financial
 - d) None of this
6. Inventory control is the core of ----- management
 - a) Material
 - b) Expenses
 - c) Labour
 - d) None of the above
7. The purpose of ----- is to bring together all the costs incurred for completing a job
 - a) Operating costing
 - b) Job costing
 - c) Process costing
 - d) Contract costing

(B) State whether the following statement are true or false (any 5)

(05)

1. Contract costing is of short duration.
2. In process costing, the costs will not flow from one process to another.
3. There is no difference between service costing and process costing.
4. Increase in overhead costs due to the higher level of mechanization result in reducing the labour cost.

6. Service cost is generally computed period wise.

Q.2. XYZ Ltd. has three production departments and two services departments. The estimated figures for a certain period are as follows. **(20)**

	Rs.
Lighting and Electricity	20,000
Rent, Rates and Taxes	1, 00,000
Power	10,000
Wages of store staff	20,000
Depreciation of machinery	30,000
Insurance Premium	20,000

Further Details

Particulars	X	Y	Z	1	2
Wattage	5,000	2,000	1,000	1,000	1,000
Floor area (Sq.Ft.)	20,000	10,000	10,000	5,000	5,000
Horse Power of machine	2,000	1,000	1,200	800	---
Capital Value of Machine (Rs.)	1, 00,000	80,000	60,000	40,000	20,000
No. of Employees	120	80	66	--	---
Value of Materials used (Rs.)	12,000	10,000	8,000	6,000	---

You are required to apportion the cost to production –cost centers using the step method.

OR

(B) Draw up Performa cost statement for a canteen.

Q.3. Material X and Y are used as follows: **(10)**

(A) Minimum usage -50 units each per week
Maximum usage – 150 units each per week
Normal usage – 100 units each per week
Ordering quantities X = 600 units
Y = 1000 units
Delivery period X = 4-6 weeks
Y = 2-4 weeks
Calculate for each material
Maximum level
Minimum level
Ordering level

(B) Write short notes. (Any 2)

(05)

1. Features and procedure of Job costing
2. EOQ
3. Meaning of joint product and by-product
4. Features of By-products.

Q.4. The following data relates to a transport company Quality Travels for June. You are required to calculate the cost per passenger- km. **(15)**

(A)

Particulars	Amount
Manager's salary	25,000
Driver's salary	9,000
Cleaner's wages	3,000
Garage mechanic's salary	5,000
Garage rent	3,000
Insurance premium	2,600
Road tax and permit fee	1,400
Depreciation	6,000
Diesel	7,000
Lubricating oil and sundries	1,000
Spares	750
Tyres and tubes	4250

The company runs two buses and each of them can accommodates 50 passengers. The buses run between two town, and the distance between them is 200 km. the number of days on which the buses had run during the month is 30 and each bus made one round trip daily. On an average, the seating capacity utilized was 75 per cent.

OR

(B) What is operating costing? What are its characteristics? How does it differ from all other methods of costing?
