

TILAK MAHARASHTRA VIDYAPEETH, PUNE
BACHELOR OF COMMERCE (B.COM)
EXAMINATION: MAY- 2025
FOURTH SEMESTER
Subject: Advanced Accounting (BCOM19-208/ BCC-402)

Date: 8/05/2025	Total marks: 60	Time: 2.00 pm to 4.30 pm
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Instructions: 1) All questions are compulsory. 2) Figures to the right indicate full marks.

Q.1.A) Fill in the blanks (Any 5) (05)

1. Memorandum Trading Account is prepared to calculate-----

a) Gross Profit	b) Net Profit
c) Stock	d) Sales
2. To ascertain shortage of stock-----A/c prepared.

a) Branch Stock	b) Branch Debtors
c) Branch Expenses	d) Branch Cash
3. In Single entry credit sales are missing when account is-----prepared

a) Debtors	b) Creditors
c) Bills Receivable	d) Bills Payable
4. Gross profit is calculated on -----

a) Sales	b) Purchases
c) Opening stock	d) Closing Stock
5. Interest and brokerage are calculated-----value of Investment.

a) Capital Value	b) Opening Balance
c) Face Value	d) Closing Balance
6. Accounting Standards 6 deals with-----

a) Depreciation	b) Revenue Recognition
c) Accounts for Investment	d) Valuation of stock
7. Depreciation is calculated on -----Assets.

a) Fixed	b) Debtors
c) current	d) Face Value

(B) State whether the following statement are true or false (any 5) (05)

1. Depreciation is provided on current Liabilities
2. In Single Entry system only personal accounts are maintain

3. Debtors is Current Assets.
4. Accounting Standard 9 deals with Depreciation
5. Stamp duty is added while purchasing investment.
6. Cost Price and Market Price is one and same.
7. Foreign branches keeps no record of books .

Q.2. Following are the particulars relating to a Kolhapur Branch of Radha and Co. Mumbai for the year ended 31st March 2022 **(20)**

(A)

Particulars	Rs
Stock of Branch on 1 st April 2021	15,000
Goods supplied to the Branch	2,40,000
Salaried	12,000
Rent	3,600
Telephone Expenses	1,000
Petty Cash (Remittance)	1,500
Remittances received from the Branch	2,75,000
Stock on 31 st March 2022	12,500
Petty Cash Balance on 31 st March 2022	100
Petty Expenses	1,400

All the Branch expenses are paid by Head Office.

Prepare Branch Account in the books of Head Office

OR

(B) A Fire broke out in the premises of Amit Co. Pune on 1st July 2022 and the stock of the value of Rs. 3,15,000 was salvaged and the books and records were saved.

The following information was obtained

Particulars	Rs.
Stock on 31 st March 2021	8,40,000
Stock on 31 st March 2022	8,40,000
Sales from 1 st April to 30 th June 2022	10,20,000
Purchases from 1 st April to 30 th June 2022	6,30,000
Sales for the year ended 31 st March 2022	30,00,000
Purchases for the year ended 31 st March 2022	18,00,000

Calculate the amount of claim to be submitted to the Insurance Company in Respect on the loss of stock.

Q.3. Pearl Co. Ltd has submitted the Trading and Profit and Loss A/c for the year ended 31st March (10)

(A) 2024. Calculate –

- 1) Gross Profit Ratio
- 2) Net Profit Ratio
- 3) Operating Ratio

Trading and Profit and Loss Account

For the year ended 31st March 2024

Particulars	Rs	Particulars	Rs.
To Opening Stock	60,000	By Sales	3, 50,000
To Purchases	1, 60,000	By Closing Stock	80,000
To Wages	40,000		
To Factory Expenses	44,000		
To Gross Profit	1, 26,000		
Total	4, 30,000	Total	4, 30,000
To Administrative Expenses	45,000	By Gross Profit	1, 26,000
To Sales and Distribution. Expenses	10,000	By Profit on sale of Furniture	10,000
To Loss on sale of land	4,000		
To Net Profit	77,000		
Total	1, 36,000	Total	1, 36,000

(B) Write short notes. (Any 2)

(05)

1. Need of Investment Account
2. Accounting standard -6
3. Gross Profit
4. Brokerage

Q.4. From the following Trial Balance, Prepare Departmental Trading, Profit and Loss A/c for the year ended on 31st December 2024 (15)

(A)

Trial Balance

Particulars	Debit Rs.	Credit Rs.
Capital		30,000
General Reserve		20,000
Stock on 1.1.2018 Dept Y	29,500	
Dept Z	26,000	
Purchases Dept Y	50,000	
Dept Z	30,000	
Wages Dept Y	12,000	
Dept Z	10,000	

Carriage and Freight	800	
Salaries	20,000	
Travelling Expenses	1,500	
Rates and Taxes	6,000	
Insurance	10,500	
Sales Dept Y		1,20,000
Dept Z		80,000
Sundry Debtors and Creditors	12,500	7,500
Bills Receivable and Bills Payable	2,500	2,000
Premises	14,000	
Managers Salaries	5,000	
Printing and Stationery	500	
Discount	1,000	
Advertisement	3,500	
Plan and Machinery	15,500	
Furniture	500	
Fuel and Water	1,750	
Incidental Expenses	450	
Cash in Hand	4,800	
Cash at Bank	4,800	
Total	2,59,500	2,59,500

Following additional information is also provided.

1. Stock on 31st December 2024 Dept Y-20,000 and Dept Z -15,000
 2. Provide R.D.D. at 5% on Debtors.
 3. Wages outstanding Dept. Y-600 and Dept Z-400
 4. Salaries outstanding Rs. 4000
 5. Rates and Taxes prepaid Rs. 1500.
 6. Depreciation on Plant and Machinery at 10%
 7. Value of service Rs. 100 rendered by Dept. z to Dept Y.
- All unallocated expenses are to be apportioned on the basis of Sales.

OR

- (B)** Explain the objectives of Ratios. , uses and Advantages of Ratio Analysis.
