

TILAK MAHARASHTRA VIDYAPEETH, PUNE
BACHELOR OF COMMERCE(B.COM)
EXAMINATION – MAY - 2025
FOURTH SEMESTER

Sub.: Advanced Corporate Accounting (BCOM23-401)

Date: 8/05/2025

Total Marks: 60

Time: 2.00 pm to 4.30pm

Instructions: 1) All questions are compulsory. 2) Figures to the right indicate full marks.

Q.1 a) Fill in the blanks (Any 5) (05)

1. When shares are issued at their face value. -----
 - a) At Par
 - b) At Discount
 - c) At Premium
 - d) None of the above
2. ----- analytics, to improve real-time tracking of employee performance, productivity, and engagement.
 - a) AI and data
 - b) At par and Discount
 - c) At Par and at Premium
 - d) None of the above
3. ----- is a specialist field of accounting that employs investigative techniques
 - a) Financial Accounting
 - b) Forensic accounting
 - c) Corporate Accounting
 - d) None of the above
4. ----- may face pressure from clients or organizations to alter findings or withhold critical information.
 - a) Forensic accountants
 - b) Financial Accounting
 - c) Advanced Accounting
 - d) None of the above
5. ----- identifies, measures, and reports an organization's environmental costs and impacts
 - a) Environmental accounting
 - b) Forensic accountants
 - c) Financial Accounting
 - d) None of the above
6. ----- measures, discloses, and reports a company's social, environmental, and ethical actions in financial terms.
 - a) Environmental accounting
 - b) Forensic accountants
 - c) CSR accounting
 - d) None of the above
7. ----- Supporting small businesses and entrepreneurs through financial aid.
 - a) Microfinance Programs
 - b) Corporate Accounting
 - c) Financial Accounting
 - d) None of the above

b) State whether the following statement are true or false (any 5) (05)

1. Strengthen Equity Base Improves debt-to-equity ratio and balance sheet.
2. When shares are issued at their face value is called discount of the shares .

3. Forensic accounting has arisen as an important specialty in corporate accounting,=.
4. Block-chain records transactions in a tamper-proof manner
5. Environmental accounting helps companies assess their environmental footprint and implement sustainable business practices
6. A buy-back of shares is the procedure by which a firm repurchases its own shares from current shareholders.
7. CSR accounting provides numerous benefits to businesses, stakeholders, and society at large.

Q. 2 a) Give the necessary journal entries at the time of redemption of debentures in each of the following: **(20)**

1. Abhay Ltd issued 5,000, 9% debentures of Rs 100 each at par and redeemable at par at the end of 5 years out of capital.
2. Abhay Ltd issued 1,000, 12% debentures of Rs 100 each at par. These debentures are redeemable at 10% premium at the end of 4 years.
3. Abhay Ltd issued 12% debentures of the total face value of Rs 1, 00,000 at premium of 5% to be redeemed at par at the end of 4 years.
4. Abhay Ltd issued Rs 1, 00,000, 12% debentures at a discount of 5% but redeemable at premium of 5% at the end of 5 years

Or

b) Explain the Challenges in Implementing Human Resource Accounting

Q. 3 a) Format of Income and expenditure in detail. **(10)**

b) Write short notes. (Any 2) **(05)**

1. Bonus Shares
2. Types of Dividends
3. Average Profit
4. Methods of Human Resource Accounting

Q. 4 a) The following is the statement of financial position of M/s Vikram **(15)**

Liabilities	1/1/ 2024	1/12/2024	Assets	1/1/ 2024	1/12/2024
Accounts Payable	29000	25000	Cash	40,000	30,000
Capital	7,39,000	6,15,000	Debtors	20,000	17,000
			Stock	8,000	13,000
			Building	1,00,000	80,000
			Other: Fixed Assets	6,00,000	5,00,000
TOTAL	7,68,000	6,40,000	TOTAL	7,68,000	6,40,000

Additional Information:

1. There are no drawings.
 2. There were no purchase or sales of either building or other Fixed assets.
- You are required to prepare Cash Flow Statement:

OR

b) Amit Ltd. has been in business for 3 years. The profits for each year are as follows:

Year 1: ₹ 15,000

Year 2: ₹ 25,000

Year 3: ₹ 35,000

Calculate the average profit using the average profit method. and XYZ Ltd. has an actual profit of ₹ 1,200,000 and a normal profit of ₹ 800,000. The capital employed is ₹ 6,000,000 and the normal rate of return is 13.33%. Calculate the super profit and goodwill. Assume 4 years' purchase
