

TILAK MAHARASHTRA VIDYAPEETH, PUNE
MASTER OF LAWS (LL.M.)
(Two Years - Semester Pattern) CREDIT SYSTEM
EXAMINATION : MAY - 2025
THIRD SEMESTER

Sub.: Principles of Corporate Governance and Social Responsibility (LM 304)

Date : 14/05/2025

Total Marks : 50

Time: 2.00 pm to 4.30 pm

Instructions: 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

- A) Explain the doctrine of "lifting the corporate veil." Discuss the circumstances under which courts are justified in disregarding the separate legal personality of a company. Provide relevant case laws.

OR

- B) Discuss the legal provisions related to "corporate fraud," including punishment, detection, and reporting. Analyze the role of technology in detecting and preventing fraud.

Q. 2. Answer the following question. (15)

- A) Define "corporate governance" and its significance in contemporary business. Analyze the corporate governance mechanisms applicable to listed companies in India

OR

- B) Explain the process of appointment of directors under the Companies Act, 2013. Discuss the criteria for independence and the challenges in ensuring genuine independence.

Q. 3. Write Short Notes. (any four) (20)

- a) Cyrus Mistry Case
 - b) Role of NCLT
 - c) CSR and sustainability
 - d) Role of Auditor
 - e) Shell Companies
 - f) Impact of global supply chains on CSR
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