

TILAK MAHARASHTRA VIDYAPEETH, PUNE
BACHELOR OF LAWS (LL.B.) (Three Years Semester Pattern)/
B.A. LL.B. (ACADEMIC LAW)
(FIVE YEARS SEMESTER PATTERN) CREDIT SYSTEM
EXAMINATION : MAY - 2025
FOURTH/EIGHTH SEMESTER
Sub.: Company Law (LW-18-405/18-8005)

Date : 12/05/2025

Total Marks : 60

Time: 2.00 pm to 4.30 pm

Instructions: 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

A) Define the term "promoter" in relation to a company. Discuss the legal position, duties, and liabilities of a promoter.

OR

B) What is a prospectus? Explain its meaning, definition, significance, and contents.

Q. 2. Answer the following question. (15)

A) Explain the clauses and conditions included in the Memorandum of Association and Explain in detail the Process of alteration of MOA.

OR

B) Describe the the National Company Law Tribunal (NCLT) and the National Company Law Appellate Tribunal (NCLAT).

Q. 3. Write Short Notes. (any four) (20)

- a) Winding up of a Company
- b) Fixed Charge
- c) Debentures
- d) Powers of Directors
- e) Misstatement in Prospectus
- f) Doctrine of Indoor Management

Q. 4. Answer the following questions. (10)

A) Observe the Image given below and Enunciate which two types of Shares it is depicting. Critically Explain Types of Shares.



OR

B) A Company was incorporated on 6th October, 2013. The Certificate of incorporation of the company was issued by the Registrar on 15th October, 2013. The Company on 10th October, 2013 entered into a contract which created its contractual liability. The company denies the said liability on the ground that company is not bound by the contract entered into prior to issuing of certificate of incorporation. Decide, under the provision of Companies Act, 2013, whether the company can be exempted from the said contractual liability.
