

TILAK MAHARASHTRA VIDYAPEETH, PUNE
BACHELOR OF LAWS (LL.B.) (Three Years Semester Pattern)/
B.A. LL.B. (ACADEMIC LAW)
(FIVE YEARS SEMESTER PATTERN) CREDIT SYSTEM
EXAMINATION : MAY - 2025
FOURTH/EIGHTH SEMESTER
Sub.: Insurance Law (LW 24-407/24-8007)

Date : 10/05/2025

Total Marks : 60

Time: 2.00 pm to 4.30 pm

Instructions: 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

A) Explain the general principles of insurance law with suitable examples.

OR

B) Discuss the objectives and functions of the Insurance Regulatory and Development Authority (IRDA).

Q. 2. Answer the following question. (15)

A) What are the essential elements of an insurance contract? Explain in detail.

OR

B) Discuss the impact of consumer protection laws on insurance litigation.

Q. 3. Write Short Notes. (any four) (20)

- a) Doctrine of indemnity
- b) Legal capacity to enter into an insurance contract
- c) Grounds for rejection of insurance claims
- d) Agricultural insurance and risk mitigation
- e) Cyber insurance
- f) Contribution principle in insurance

Q. 4. Answer the following questions. (10)

A) Do you think insurance should be made mandatory for all citizens? Why or why not?

OR

B) Is cyber insurance a necessity in today's digital age? Why or why not?