

TILAK MAHARASHTRA VIDYAPEETH, PUNE
B.A. LL.B. (ACADEMIC LAW)
(FIVE YEARS SEMESTER PATTERN) CREDIT SYSTEM
EXAMINATION : MAY - 2025
FOURTH - SEMESTER
Sub.: Economics – III (New) (BLW-4001)

Date : 07/05/2025	Total Marks : 60	Time: 2.00 pm to 4.30 pm
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Instructions: 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

A) Explain the concepts of economic development and economic growth with suitable examples.

OR

B) Compare and contrast state economy and capitalistic economy in terms of their role in economic development

Q. 2. Answer the following question. (15)

A) Describe 9th, 10th and 11th Five Year Plan in India

OR

B) Define balance of trade and balance of payments. Discuss their significance in international trade

Q. 3. Write Short Notes. (any four) (20)

- a) SAARC
- b) Income Inequality
- c) 2nd Five year Plan
- d) Functions of IMF
- e) Flexible Exchange rate
- f) Obstacles to Economic Development

Q. 4. Answer the following questions. (10)

A) Compare the GDP growth rate of India with that of another developing country

OR

B) Analyze India's balance of trade for the last five years and discuss trends