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MASTER OF COMMERCE (M.COM.)
EXAMINATION: DECEMBER- 2024
SECOND SEMESTER

Sub: Managerial Economics (MCC-211)

Date: 10/12/2024

Total marks: 100

Time: 10.00pm to 1.00pm

Instruction: 1) All questions are compulsory. 2) Figures to the right indicate full marks.

Q. 1. Answer the following questions. (Attempt any two) (30)

1. Explain the “Theory of firm” with particular emphasis on the goals of the firm and satisfying theory
2. Distinguish between macro and micro economics
3. Explain the need of Public Sector Undertaking.
4. What do you mean by the Price Elasticity of Demand and explain the various types of price Elasticity of Demand?

Q.2 Answer the following questions. (Attempt any three) (30)

1. Explain law of returns to scale
2. Explain Monopolistic Market structure with suitable diagrams
3. Define Joint-stock company and explain its characteristics.
4. Explain short run production function with cost analysis
5. Define Sole proprietorship and explain its features.

Q.3 Write short notes. (Attempt any four) (40)

1. Scope of Microeconomics
 2. Cost-benefit Analysis
 3. Giffen’s Paradox
 4. Oligopoly
 5. Joint stock company
 6. Indifference Curve
 7. Income Elasticity of Demand
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