

TILAK MAHARASHTRA VIDYAPEETH, PUNE
MASTER OF COMMERCE (M.COM)

EXAMINATION: DECEMBER- 2024

THIRD SEMESTER

Sub: Advanced Costing (MCA -311)

Date: 05/12/2024

Total marks: 60

Time: 2.00pm to 4.30pm

Instruction: 1) All questions are compulsory.
2) Figures to the right indicate full marks.

Q. 1 Answer the following questions. (Attempt any two) (32)

1. A company has a labor turnover of 8% and employs 500 workers. During the year, 40 workers leave the organization. The cost of separation per worker is ₹500, the recruitment and selection cost per worker is ₹1,000, and the company loses ₹400 per worker in productivity during the replacement period. Calculate the total cost of labor turnover.
2. Prepare a reconciliation statement and calculate the adjusted profit of the following information is provided for the year ending March 31, 2022: Net profit as per financial accounts: ₹3,50,000 Net profit as per cost accounts: ₹3,20,000 Works overhead under-recovered in cost accounts: ₹25,000 Administrative overhead over-recovered in cost accounts: ₹10,000 Income from investments credited only in financial accounts: ₹15,000 Interest charged in financial accounts: ₹5,000
3. Explain Procedure of Preparing Reconciliation Statement
4. State and explain the Prerequisites of Integrated Systems of Accounting

Q. 2 Answer the following questions. (Attempt any two) (16)

1. Disadvantages of Non-Integrated Systems of Accounting
2. Explain in detail types of budget.
3. A company provides the following information for the production of 5,000 units:
Standard material cost per unit: ₹20
Actual material cost per unit: ₹22
Standard material usage per unit: 3 kg
Actual material used per unit: 3.5 kg
Standard price per kg: ₹5
Actual price per kg: ₹5.5
Calculate the following variances:
Material Cost Variance (MCV)
Material Usage Variance (MUV)
Material Price Variance (MPV)
4. A factory operates for 40 hours per week. The standard wage rate for workers is ₹100 per hour. A worker works for 42 hours during a particular week. Overtime is paid at double the normal rate. Calculate the total wages payable to the worker.

Q. 3 Write short notes. (Attempt any three)

(12)

1. Challenges of Budgetary Control
 2. Components of Marginal Cost
 3. Product Mix Decisions
 4. Key Control accounts in Non- Integrated system
 5. Relevant Cost
 6. Key Components of CVP Analysis
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