

TILAK MAHARASHTRA VIDYAPEETH, PUNE
MASTER OF COMMERCE (M.COM)
EXAMINATION: DECEMBER- 2024
SECOND SEMESTER
Sub: Company Accounting (MCA-211)

Date: 12/12/2024

Total marks: 60

Time: 10.00am to 12.30pm

Instruction: 1) All questions are compulsory.

2) Figures to the right indicate full marks.

Q. 1 Answer the following questions. (Attempt any two) (32)

1. Describe in detail treatment of remuneration to Manager and Director and statutory rates for managerial remuneration
2. ABC Ltd issued 50,000 equity shares. The whole of the issues was underwritten as follows :
X 40% , Y 30% ,Z 30% .

Applications for 40,000 shares were received in all ,out of which application for 10,000 shares had the stamp of those for 5,00 shares that of Y and those for 10,000 shares had the stamp of X ; those for 10,000 shares that of Z . The remaining applications for 15,000 shares did not bear any stamp.

Determine the liability of the underwriters.

3. The Balance sheet of H Ltd and S Ltd. on 31st March, 2020 are given below.

I. Equity and Liabilities	Rs.	Rs.
1. Shareholders' funds		
a) Share capital Authorized, issued, subscribed and paid up capital Equity shares of Rs. 100/- each, fully called up and paid up	6,00,000	2,00,000
b) Reserve and Surplus General Reserve Profit and loss account	60,000 80,000	25,000 15,000
2. Current Liabilities Trade Payables	75,000	48,000
TOTAL	8,15,000	2,88,000
II. ASSETS		
1) Non-current Assets		
a) Fixed Assets Fixed Assets	6,55,000	2,88,000
b) Long term Investment 1,600 Shares in S Ltd. (at cost)	1,60,000	
TOTAL	8,15,000	2,88,000

H Ltd., acquired shares in S Ltd. on 31 st March 2020. Prepare the Consolidated balance sheet of H Ltd and S Ltd as on that date

4. From the following figures calculate the value of share of Rs. 10 on (i) Divided basis and ii) return on capital employed basis, the market expectation being 12%.

Year ended on 31st March	Capital employed	Profit	Divided (%)
2020	1,00,000	1,60,000	12
2021	16,00,000	3,20,000	15
2022	20,00,000	4,40,000	18
2023	30,00,000	7,50,000	20

Q.2 Answer the following questions. (Attempt any two) (16)

1. State and explain Application of Environmental Accounting
2. Discuss Detail partial, firm and complete underwriting
3. Need for valuation of shares - Explain
4. Explain the method of Net payment

Q.3 Write short notes. (Attempt any three) (12)

1. Long term borrowings
2. Underwriting
3. IFRS
4. Pre-acquisition profit
5. Capitalization
6. Fixed Assets