

TILAK MAHARASHTRA VIDYAPEETH, PUNE
MASTER OF BUSINESS ADMINISTRATION (M.B.A.)
EXAMINATION: DECEMBER- 2024
SEMESTER - I

Sub.: Introduction to Management Accounting (MBA103)

Date : 14/12/2024

Total Marks : 60

Time: 2.00pm to 4.30pm

Instructions: 1) All questions are compulsory.
 2) Figures to the right indicate full marks.

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| Q. 1. | Write Short notes on (Any Three) | (15) |
| | <ol style="list-style-type: none"> 1. Concepts of Accounting 2. Effects of adjustments in Final Account 3. Types of Accounting 4. Rules to record accounts 5. Debtors v/s Creditors | |
| Q. 2. | Answer in detail (Any One) | (10) |
| | <ol style="list-style-type: none"> 1. Describe the structure of Management Accounting and its primary uses. 2. Madhav is a trader dealing in electronic goods who commenced his business in 2015. For the following transactions took place in the month of March 2024, pass journal entries. <ol style="list-style-type: none"> 1. Purchased goods from Yamini and Co. on credit ₹ 60,000 2. Sold goods to Damodar and Co. on credit ₹30,000 3. Paid Yamini and Co. through bank in full settlement ₹ 58,000 4. D and Co. accepted a bill drawn by Madhav ₹ 30,000 5. Sold goods to Lokesh on credit ₹20,000 6. Sold goods to Mona on credit 40,000 7 Received a cheque from Mona in full settlement and deposited the same to the bank ₹ 39,000 8. Goods returned to Yamini and Co. ₹ 4,000 9. Good withdrawn for personal use of ₹5,000. 10. Goods returned by Mona worth ₹ 3,000 | |
| Q. 3. | Answer in detail (Any One) | (10) |
| | <ol style="list-style-type: none"> 1. Explain the principles of the double-entry bookkeeping system. 2. Ramji started book selling business on November 2024. Following are the transactions took place in his business for the month of November 2024 . Pre-pare ledger Ramji's Capital A/C, Purchase A/C, Sales A/C, Bank A/C <p>Jan. 1: Started business with cash ₹ 3,00,000</p> <p>Jan. 2 : Opened bank account by depositing ₹ 2,00,000</p> <p>Jan. 5 : Goods bought from Tamilnadu Textbook Corporation for cash ₹ 10,000</p> <p>Jan. 15 : Sold goods to MM Traders for cash ₹ 5,000</p> <p>Jan. 22 : Purchased goods from X and Co. for ₹ 15,000 and the payment is made through net banking.</p> <p>Jan. 25 : Sold goods to Y and Co. for ₹ 30,000 and the payment is received through NEFT</p> | |

Q. 4. Answer in detail (Any One)**(10)**

1. Explain the benefits of Trial Balance.
2. From the following balance of Avinash prepare his trial balance as on 31st March 2024

Plant and machinery	35,800	Purchases	48,995
Discount allowed	180	Cash	14,000
Salaries	820	Bank overdraft	20,500
Drawings	4,600	Debtors	66,467
Sales	65,860	Creditors	32,935
Capital	1,00,000	Motor lorries	10,000
Factory power	1,000	Rent	2,500
Bill receivable	12,000	Bill payable	5,000
Productive wages	820	Furniture and fixtures	8,500
Freehold premises	8,000	Returns (Dr)	538
Opening stock	10,000	Carriage inward	4,600
Returns (Cr)	6,050	Reserve for doubtful debts	875
Trade expenses	2,400		

Q. 5.

From the following Trial Balance of Mr. Kanif, you are required to prepare Trading, Profit & Losses Account for the year ended 31st March, 2023 and Balance Sheet as on that Date:

(15)**Trial Balance as on 31st March 2023**

Particulars	Debit Amt. ₹	Credit Amt. ₹
Opening Stock	58,000	
Wages & Salary	6,500	
Carriage	2,500	
Purchases & Sales	63,000	1,26,000
Bills Receivable & Bills Payable	600	1,000
Rent	3,500	
R.D.D.		800
Debtors & Creditors	15,000	16,000
Returns	1,000	500
Machinery	12,000	
Travelling Expenses	3,000	
Cash at Bank	1,000	
Buildings	25,000	
Office expenses	2,700	
Advertisement (For 3 years)	3,000	
Drawings	2,500	
Capital		30,000
Insurance	600	
General Reserve		25,600
	1,99,900	1,99,900

Adjustments:

- 1) Closing Stock cost ₹ 25,000 Market value at ₹ 30,000
 - 2) Prepaid insurance ₹ 100
 - 3) Goods of ₹ 3,000 were taken over by Kanif for personal use.
 - 4) Provide depreciation on Machinery @ 10% and Buildings @ 20%
 - 5) Outstanding expenses Rent ₹ 500
 - 6) Provide reserve for doubtful debts at 5% on sundry debtors.
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