

**TILAK MAHARASHTRA VIDYAPEETH, PUNE**  
**MASTER OF BUSINESS ADMINISTRATION (M.B.A.)**  
**EXAMINATION: DECEMBER- 2024**  
**SEMESTER - I**  
**Sub.: Managerial Economics (MBA102)**

**Date : 13/12/2024****Total Marks : 60****Time: 2.00pm to 4.30pm**

**Instructions:** 1) All questions are compulsory.  
 2) Figures to the right indicate full marks.

- Q. 1. Write Short notes on (Any Three) (15)**
1. Terms of Trade
  2. Consumption Function
  3. Revealed Preference Theory
  4. Cross elasticity of demand
  5. Cournot Duopoly Model
- Q. 2. Answer in detail (Any One) (10)**
1. Profit Maximization under Monopoly with suitable diagrams
  2. Long Run Production function with cost analysis
- Q. 3. Answer in detail (Any One) (10)**
1. Utility Analysis with cardinal and ordinal utility concepts
  2. Elaborate demand analysis with all its concepts
- Q. 4. Answer in detail (Any One) (10)**
1. Price Leadership types under oligopoly
  2. Price Elasticity of Demand with types
- Q. 5. Case study (15)**
- A farmer in a village produces wheat, which is a commodity sold in a perfectly competitive market. The market price of wheat is determined by the overall supply and demand in the market.
- Questions:**
1. If the farmer decides to increase production, how will it affect the market price of wheat?
  2. Explain why the farmer cannot influence the market price, even if they produce a significantly higher quantity.
  3. Discuss how the entry of more farmers into the market might affect the profits of existing farmers in the long run.