

TILAK MAHARASHTRA VIDYAPEETH, PUNE
MASTER OF BUSINESS ADMINISTRATION (M.B.A.)
EXAMINATION: DECEMBER- 2024
SEMESTER - I

Sub.: Introduction to Management Accounting (MBA24-103)

Date : 14/12/2024

Total Marks : 60

Time: 10.00am to 12.30pm

- Instructions:** 1) All questions are compulsory.
 2) Figures to the right indicate full marks.

Q. 1. Write Short notes on (Any Three) (15)

1. Double Entry System of Book-keeping
2. Final Accounts
3. Types of Discounts
4. Utility of Trial Balance
5. Capital v/s Drawings

Q. 2. Answer in detail (Any One) (10)

1. Elaborate Difference between Management Accounting and Cost Accounting.
2. Ananth is a trader dealing in textiles. For the following transactions, pass journal entries for the month of January, 2018.
 - 1 Commenced business with cash ₹ 70,000
 - 2 Purchased goods from X and Co. on credit ₹ 30,000
 - 3 Cash deposited into bank ₹ 40,000
 - 4 Bought a building from L and Co. on credit ₹ 95,000
 - 5 Cash withdrawn from bank for office use ₹ 5,000
 - 6 Cash withdrawn from bank for personal use of Ananth ₹ 4,000
 - 7 Towels given as charities ₹ 3,000
 - 8 Shirts taken over by Ananth for personal use ₹ 12,000
 - 9 Saris distributed as free samples ₹ 3,000
 - 10 Goods (table clothes) used for office use ₹ 200

Q. 3. Answer in detail (Any One) (10)

1. Define Management Accounting and explain its significance in business.
2. Ganesh Shankar provided the closing balances of ledger accounts on 31st March 2024. You are requested to prepare a Trial Balance for him

Capital	1,00,000	Drawings	5,000
Sales	57,000	Wages	5,000
Land & Buildings	44,500	Office Expenses	2,270
Purchases	34,500	Rent, Rates, Taxes	1,750
Opening Stock	26,000	Salaries	1,750
Motor Van	20,000	Bad Debts	950
Debtors	14,600	Carriage	700
Machinery	9,750	RDD	500
Sundry Creditors	9,500	Loan from BoM	500
Cash at Bank	250	Insurance	480

Q. 4. Answer in detail (Any One)**(10)**

1. What is depreciation, and why is it necessary in accounting?
2. Kuber started book selling business on November 2024. Following are the transactions took place in his business for the month of November 2024 . Pre-pare ledger Kuber's Capital A/C, Purchase A/C, Sales A/C, Bank A/C
Jan. 1: Started business with cash ₹ 6,00,000
Jan. 2 : Opened bank account by depositing ₹ 4,00,000
Jan. 5 : Goods bought from Nandi Traders for cash ₹ 20,000
Jan. 15 : Sold goods to MM Traders for cash ₹ 10,000
Jan. 22 : Purchased goods from Mrug Traders for ₹ 30,000 and the payment is made through net banking.
Jan. 25 : Sold goods to Vari Traders for ₹ 60,000 and the payment is received through NEFT

- Q. 5.** Yadavji is a sole trader operating in Pune. She provided financial information of her business as follows. You are required to prepare final accounts from the same.

(15)Trial Balance as on 31st March 20XX

Particulars	Amt. ₹	Particulars	Amt. ₹
Stock on 1-4-20XX	50,000	Sale	1,90,000
Purchases	1,19,000	Return Outward	1,500
Return Inward	3,000	Discount received	2,500
Wages	7,750	Sundry Creditors	52,000
Insurance	1,500	Capital	52,000
Salaries	9,400	Bank loan	30,000
Rent & Taxes	5,000	Bills Payable	5,000
Bad Debts	1,000		
Discount Allowed	2,000		
Macinery	25,000		
Buildings	55,000		
Sundry Debtors	70,000		
Advertisement	10,000		
Carriage Inward	2,350		
Cash in Hand	6,000		
Cash at Bank	8,000		
Office Expenses	2,000		
Drawings	4,000		
	3,81,000		3,81,000

Adjustments:

- 1) On 31st March 20XX the stock was valued ₹30,000
- 2) Outstanding Wages ₹1,250 and Rent ₹ 1,000
- 3) Insurance was paid for the year ending 30th Sept.20X1
- 4) Depreciate Machinery at 10% and Buildings by 4% p.a.
- 5) Provide R.D.D. At 5% on Sundry Debtors.